

Global Bioherbicides Market - Forecasts from 2018 to 2023

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Abstracts

The global bioherbicides market is predicted to witness a compound annual growth rate of 21.34% during the forecast period to reach a total market size of US\$1438.39 million by 2023, increasing from US\$450.66 million in 2017. Increasing concerns among the end-users regarding the harmful impacts of synthetic herbicides is driving the adoption of bioherbicides. Increasing investments in research and development by major market players to enhance the efficacy of bioherbicides will continue to fuel its adoption by end-users over the projected period. Favourable government initiatives, promoting the adoption of bioherbicides in many parts of the world, will further fuel the adoption, thus supporting the market growth. However, high cost and involved and low penetration of these bioherbicides is foreseen to impede the market growth to some extent over the projected period.

North America, being the early adopter of new technologies and solutions, holds a major share in the global market. Asia Pacific is poised to show the highest growth over the projected period on account of rapid growth of healthcare industry in the region.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the

overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global bioherbicides value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

COMPETITIVE INSIGHT

The major players discussed in this report include BHA (BioHerbicides Australia), Certified Organics Australia, Emery Oleochemicals and MycoLogic among others

SEGMENTATION

In the report, global bioherbicides market has been segmented by agent, application, and geography:

By Source

Fungi

Bacteria

Virus

By Application

Agricultural

Non-Agricultural

By Geography

North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

United kingdom

Russia

France

Spain

Italy

Others

Middle East and Africa

UAE

Saudi Arabia

Israel

Others

Asia Pacific (APAC)

India

China

Japan

Australia

Others

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

2.1. Research Process and Design

2.2. Research Assumptions

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Segmentation

4.2. Market Drivers

4.3. Market Restraints

4.4. Market Opportunities

4.5. Porter's 5 Forces Analysis

4.5.1. Bargaining Power of Suppliers

4.5.2. Bargaining Power of Buyers

4.5.3. Threat of Substitutes

4.5.4. Threat of New Entrants

4.5.5. Competitive Rivalry in the Industry

4.6. Life Cycle Analysis- Regional Snapshot

4.7. Market Attractiveness

5. GLOBAL BIOHERBICIDES MARKET FORECAST BY AGENT (US\$ MILLION)

5.1. Fungi

5.2. Bacteria

5.3. Virus

6. GLOBAL BIOHERBICIDES MARKET FORECAST BY APPLICATION (US\$ MILLION)

6.1. Agricultural

6.2. Non-Agricultural

7. GLOBAL BIOHERBICIDES MARKET FORECAST BY GEOGRAPHY (US\$

MILLION)**7.1. North America**

7.1.1. United States

7.1.2. Canada

7.1.3. Mexico

7.1.4. Others

7.2. South America

7.2.1. Brazil

7.2.2. Argentina

7.2.3. Others

7.3. Europe

7.3.1. UK

7.3.2. Russia

7.3.3. France

7.3.4. Spain

7.3.5. Italy

7.3.6. Others

7.4. Middle East and Africa

7.4.1. UAE

7.4.2. Saudi Arabia

7.4.3. Israel

7.4.4. Others

7.5. Asia Pacific

7.5.1. India

7.5.2. China

7.5.3. Japan

7.5.4. Australia

7.5.5. Others

8. COMPETITIVE INTELLIGENCE

8.1. Investment Analysis

8.2. Recent Deals

8.3. Strategies of Key Players

9. COMPANY PROFILES

9.1. Introduction

- 9.2. BHA (BioHerbicides Australia)
- 9.3. Certified Organics Australia
- 9.4. Emery Oleochemicals
- 9.5. MycoLogic
- 9.6. List is not exhaustive

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