

Global Biocides Market - Forecasts from 2018 to 2023

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Abstracts

The global biocides market was valued at US\$7.670 billion in 2017 and is projected to expand at a CAGR of 5.05% over the forecast period to reach US\$10.309 billion by 2023. Rapid growth of industries like healthcare, food and beverage, construction and many others across the globe is a major factor driving the demand and use of biocides for a wide range of applications. Stringent regulations in many regions regarding human and animal health are further driving the adoption of biocides by end-user industries, thus augmenting the market growth. However, high costs associated with the manufacturing of biocides are restraining the market growth to some extent. Furthermore, the manufacturers of biocidal products must get an authorisation for the products before making them available on the market. Complexity of these processes is further restraining the growth of biocides market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study, have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the global biocides value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are BASF SE, The Lubrizol Corporation, AkzoNobel N.V., Clariant AG, The Dow Chemical Company, Kemira OYJ, Troy Corporation, Thor Group Ltd., Lanxess AG and Solvay SA with few others. Segments covered under the Biocides market report are as below:

By Type

Disinfectants

Preservatives

Pest Control

Others

By End-User Industry

Food and Beverage

Healthcare

Personal Care and Cosmetics

Pharmaceuticals

Water Treatment

Others

By Geography

North America

US

Canada

Mexico

Others

South Africa

Brazil

Argentina

Colombia

Others

Europe

UK

Germany

France

Spain

Italy

Others

Middle East and Africa (MEA)

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UAE

Qatar

Others

Asia Pacific (APAC)

China

India

Japan

Australia

Others

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