

Global Automotive Seat Belt Market - Forecasts from 2019 to 2024

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Abstracts

The global automotive seat belt market is projected to grow at a CAGR of 1.44% during the forecast period, reaching a total market size of US\$9.678 billion in 2024 from US\$8.881 billion in 2018. The automotive seatbelt market is expected to witness a significant increase in demand over the coming years owing to growing awareness regarding safety and strict traffic rules. A seat belt which is also called a safety belt or a safety harness is a vehicle safety device designed to secure the persons present inside the vehicle in case the vehicle crashes or comes to a stop. Seat belts reduce the chances of death or serious injuries in a traffic collision and do this by reducing the force of secondary impacts with interior strike hazards, by keeping persons inside positioned correctly so that they are in the range where the airbag has maximum effectiveness (if equipped) and by preventing the persons inside being ejected from the vehicle in the event of a crash or if the vehicle rolls over. Increasing automotive production across the region, combined with stricter regulations and standards regarding safety is boosting the growth of the automotive seat belt market across the globe.

By Type

By type, the global automotive seat belt market is segmented as two-point, three-point, belt-in-seat, automatic, and others. Three-Point seat belt is expected to prevail as the significant segment for the global automotive seat belt market. as it is widely preferred across the vehicle type because it provides a good amount of protection to the driver and passengers

By Vehicle Type

By vehicle type, the global automotive seatbelt market is segmented as a compact car,

mid-size car, and large car. The compact car segment promises to hold significant market share in the global automotive seat belt market due to its preference over other vehicle types.

By Geography

Geographically, the global automotive seat belt market is segmented as North America, Europe, Middle East & Africa, Asia-Pacific and South America. Asia Pacific is the most lucrative region in the global automotive seat belt market, both in terms of value and volume. The Asia Pacific automotive industry is booming on the back of rapid urbanization in the emerging economies of China and India. Europe is also one of the biggest manufacturers of automobiles which is expected to have a positive impact on the automotive seatbelt market.

Segmentation

The global automotive seatbelt market has been analyzed through the following segments:

By Component

Webbing

Buckles

Others

By Type

Two-Point

Three-Point

Belt-In-Seat

Automatic

Others

By Technology

Retractor

Pre-tensioner

Active Seat Belt

Bag-In-Belt

Load Limiter

By Vehicle Type

Compact Car

Mid-Size Car

Large Car

By Geography

North America

United States

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

UAE

Others

Asia Pacific

China

Japan

South Korea

India

Others

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