

Global Automotive LED Tail Light Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/G7CE3F1B4360EN.html>

Date: December 2019

Pages: 116

Price: US\$ 3,200.00 (Single User License)

ID: G7CE3F1B4360EN

Abstracts

The global automotive LED taillight market is expected to grow at a CAGR of 18.72% during the forecast period, reaching a total market size of US\$512.168 million in 2024 from US\$182.918 million in 2018. This growth is attributed to the improving automotive taillight technologies and shift of preference over to LED bulbs which are brighter and efficient and also last longer.

Automotive LED taillights, which are also known as tail lamps, are a type of automotive lighting system that are positioned at the rear right and rear left of the vehicle. These lights help in indicating the driver's actions to other vehicles as well as helping other vehicles see the vehicle in front of them, also they illuminate the nearby surroundings of the vehicle making the night time driving easier. They can also be referred to as safety components for the vehicle.

Taillights consist of various components such as the taillight bulb, the taillight lens, tail light guard, taillight wiring harness, taillight cover, taillight bezel, taillight panels, taillight rims, taillight circuit board, taillight connector plate, taillight bracket, and taillight housing. The key players are involved in introducing new taillight designs and products to improve the market condition. For example, J.W. Speaker Corporation is offering LED taillights with a SmartHeat feature that does not let the lenses fog out in cold weather and offer a clear view of the surroundings. Also, Audi has featured OLED taillights provided by the company Osram in its vehicle Audi TT RS. Also, the company has developed a new swarm light technology that is made up of using OLEDs which respond to the movement and direction of the car. Another company Volkswagen has introduced interactive LED taillight clusters that are a type of matrix taillights that can incorporate warnings in the taillights which make driving safer.

As the demand for better technologies in the lighting systems of vehicles is rising, there are better technologies being incorporated in cars to improve driving safety and driving experience so that people can enjoy a comfortable drive. These factors are driving the global automotive LED taillight market.

By Vehicle Type

On the basis of vehicle type, the global automotive LED taillight market is segmented as passenger vehicles, light commercial vehicles, heavy commercial vehicles. Passenger vehicles hold a significant amount of share in the market due to the increasing production and demand for passenger vehicles and more demand for better lighting system technologies to improve driving safety.

By Sales Channel

On the basis of Sales Channel, global automotive LED taillight market is segmented as OEMs and aftermarket. OEMs hold a notable amount of share in the market due to the fact that most of the vehicles produced come with some type of taillight fitted to make the driving safer and convenient.

By Geography

By geography global automotive LED taillight market is segmented as North America, Europe, Middle East & Africa, Asia-Pacific, and South America. Asia-Pacific holds a significant amount of share in the market owing to the fact that the demand and production of vehicles is more in this region

Competitive Landscape

The global automotive taillight market is competitive owing to the presence of well-diversified international, regional and local players. The competitive landscape details strategies, products, and investments being done by key players in different technologies and companies to boost their market presence.

Segmentation

The global automotive LED taillight market has been segmented by vehicle type, sales channel, and geography.

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By Sales Channel

OEMs

Aftermarket

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

UAE

Others

Asia Pacific

China

Japan

South Korea

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. MARKET DYNAMICS

- 4.1. Market Drivers
- 4.2. Market Restraints
- 4.3. Porters Five Forces Analysis
 - 4.3.1. Bargaining Power of Suppliers
 - 4.3.2. Bargaining Power of Buyers
 - 4.3.3. Threat of New Entrants
 - 4.3.4. Threat of Substitutes
 - 4.3.5. Competitive Rivalry in the Industry
- 4.4. Industry Value Chain Analysis

5. GLOBAL AUTOMOTIVE LED TAILLIGHT MARKET ANALYSIS, BY VEHICLE TYPE

- 5.1. Introduction
- 5.2. Passenger Vehicle
- 5.3. Light Commercial Vehicle
- 5.4. Heavy Commercial Vehicle

6. GLOBAL AUTOMOTIVE LED TAILLIGHT MARKET ANALYSIS, BY SALES CHANNEL

- 6.1. Introduction
- 6.2. OEMs
- 6.3. Aftermarket

7. GLOBAL AUTOMOTIVE LED TAILLIGHT MARKET ANALYSIS, BY GEOGRAPHY

- 7.1. Introduction
- 7.2. North America
 - 7.2.1. USA
 - 7.2.2. Canada
 - 7.2.3. Mexico
- 7.3. South America
 - 7.3.1. Brazil
 - 7.3.2. Argentina
 - 7.3.3. Others
- 7.4. Europe
 - 7.4.1. Germany
 - 7.4.2. France
 - 7.4.3. United Kingdom
 - 7.4.4. Spain
 - 7.4.5. Others
- 7.5. Middle East and Africa
 - 7.5.1. Saudi Arabia
 - 7.5.2. Israel
 - 7.5.3. UAE
 - 7.5.4. Others
- 7.6. Asia Pacific
 - 7.6.1. China
 - 7.6.2. Japan
 - 7.6.3. South Korea
 - 7.6.4. India
 - 7.6.5. Others

8. COMPETITIVE ENVIRONMENT AND ANALYSIS

- 8.1. Major Players and Strategy Analysis
- 8.2. Emerging Players and Market Lucrativeness
- 8.3. Mergers, Acquisitions, Agreements, and Collaborations
- 8.4. Vendor Competitiveness Matrix

9. COMPANY PROFILES

9.1. Koninklijke Philips N.V.

9.2. OSRAM GmbH

9.3. Peterson Manufacturing Company

9.4. Lambert Enterprises LLC

9.5. ORACLE LIGHTING

*list is not exhaustive

10. APPENDIX

I would like to order

Product name: Global Automotive LED Tail Light Market - Forecasts from 2019 to 2024

Product link: <https://marketpublishers.com/r/G7CE3F1B4360EN.html>

Price: US\$ 3,200.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G7CE3F1B4360EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970