

Global Animal Feed Market - Forecasts from 2019 to 2024

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Abstracts

Animal feed market is expected to grow at a compound annual growth rate of 3.62% over the forecast period to reach a market size of US\$415.494 billion in 2023 from US\$335.738 billion in 2017. Animal feed is products that are responsible for improving the health of animals. The feed is given in various doses depending on the animal. Rapid urbanization and growing consumption of meat and other end products such as milk and eggs across different regions are driving the animal feed market growth opportunities during the forecast period. The feed helps in enhancing the animal's abilities by providing enriched nutrients along with the feedstuff, accelerating growth and weight gain and developing immunity. Outbursts of diseases in animals is a major factor contributing to the increasing adoption of animal feed as it enhances the health of the animals and in proper regulation of the food chain. High growth in the animal feed market is aided by the growth strategies of major players in form of expansions and investments, which also helps in enhancing the product portfolio and reaching out to new target markets. Furthermore, growing livestock population along with the shift from unorganized livestock farming to the organized sector is further expected to propel the market growth opportunities in the coming years. However, high price volatility of raw materials and stringent regulatory policies are expected to hinder the growth of the market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market

environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Animal feed market.

Major industry players profiled as part of the report are Alltech, Balchem Inc., Cargill Incorporated, Kemin Industries, Inc., Nutreco, Novus International, BASF SE, Charoen Pokphand Foods PCL, and New Hope Liuhe, among others.

Segmentation

The animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

By Raw Materials

Soya

Canola
Rendered Meal

By Fermentation
Fuel
Food
Pharmaceuticals

By Production Systems
Integrated
Commercial mills

By Geography
North America
USA
Canada
Mexico
Others

South America
Brazil
Argentina
Colombia
Chile
Venezuela
Peru
Others

Europe Middle East and Africa
Germany
Spain
Netherlands
Italy
UK
Ireland
Turkey
Saudi Arabia
Russia
Poland

Ukraine
Others

Asia Pacific
China
Japan
India
South Korea
Australia
Taiwan
Vietnam
Thailand
Indonesia
Malaysia
Philippines
Others

Contents

1. INTRODUCTION

- 1.1. MARKET OVERVIEW
- 1.2. MARKET DEFINITION
- 1.3. SCOPE OF THE STUDY
- 1.4. CURRENCY
- 1.5. ASSUMPTIONS
- 1.6. BASE, AND FORECAST YEARS TIMELINE

2. RESEARCH METHODOLOGY

- 2.1. RESEARCH DESIGN
- 2.2. SECONDARY SOURCES

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. MARKET SEGMENTATION
- 4.2. MARKET DRIVERS
- 4.3. MARKET RESTRAINTS
- 4.4. MARKET OPPORTUNITIES
- 4.5. PORTER'S FIVE FORCE ANALYSIS
 - 4.5.1. BARGAINING POWER OF SUPPLIERS
 - 4.5.2. BARGAINING POWER OF BUYERS
 - 4.5.3. THREAT OF NEW ENTRANTS
 - 4.5.4. THREAT OF SUBSTITUTES
 - 4.5.5. COMPETITIVE RIVALRY IN THE INDUSTRY
- 4.6. LIFE CYCLE ANALYSIS - REGIONAL SNAPSHOT
- 4.7. MARKET ATTRACTIVENESS

5. ANIMAL FEED MARKET BY TYPE

- 5.1. FODDER
- 5.2. FORAGE
- 5.3. COMPOUND FEED

6. ANIMAL FEED MARKET BY LIVESTOCKS

- 6.1. PORK
- 6.2. AQUATIC ANIMALS
- 6.3. CATTLE
- 6.4. POULTRY
- 6.5. OTHERS

7. ANIMAL FEED MARKET BY RAW MATERIAL

- 7.1. SOYA
- 7.2. CANOLA
- 7.3. RENDERED MEAL

8. ANIMAL FEED MARKET BY FERMENTATION

- 8.1. FUEL
- 8.2. FOOD
- 8.3. PHARMACEUTICALS

9. ANIMAL FEED MARKET BY PRODUCTION SYSTEMS

- 9.1. INTEGRATED
- 9.2. COMMERCIAL MILLS

10. ANIMAL FEED MARKET BY GEOGRAPHY

- 10.1. NORTH AMERICA
 - 10.1.1. USA
 - 10.1.1.1. BY TYPE
 - 10.1.1.2. BY LIVESTOCK
 - 10.1.1.3. BY RAW MATERIAL
 - 10.1.2. CANADA
 - 10.1.2.1. BY TYPE
 - 10.1.2.2. BY LIVESTOCK
 - 10.1.2.3. BY RAW MATERIAL
 - 10.1.3. MEXICO
 - 10.1.3.1. BY TYPE
 - 10.1.3.2. BY LIVESTOCK

- 10.1.3.3. BY RAW MATERIAL
- 10.1.4. OTHERS
 - 10.1.4.1. BY TYPE
 - 10.1.4.2. BY LIVESTOCK
 - 10.1.4.3. BY RAW MATERIAL
- 10.2. SOUTH AMERICA
 - 10.2.1. BRAZIL
 - 10.2.1.1. BY TYPE
 - 10.2.1.2. BY LIVESTOCK
 - 10.2.1.3. BY RAW MATERIAL
 - 10.2.2. ARGENTINA
 - 10.2.2.1. BY TYPE
 - 10.2.2.2. BY LIVESTOCK
 - 10.2.2.3. BY RAW MATERIAL
 - 10.2.3. COLOMBIA
 - 10.2.3.1. BY TYPE
 - 10.2.3.2. BY LIVESTOCK
 - 10.2.3.3. BY RAW MATERIAL
 - 10.2.4. CHILE
 - 10.2.4.1. BY TYPE
 - 10.2.4.2. BY LIVESTOCK
 - 10.2.4.3. BY RAW MATERIAL
 - 10.2.5. VENEZUELA
 - 10.2.5.1. BY TYPE
 - 10.2.5.2. BY LIVESTOCK
 - 10.2.5.3. BY RAW MATERIAL
 - 10.2.6. PERU
 - 10.2.6.1. BY TYPE
 - 10.2.6.2. BY LIVESTOCK
 - 10.2.6.3. BY RAW MATERIAL
 - 10.2.7. OTHERS
 - 10.2.7.1. BY TYPE
 - 10.2.7.2. BY LIVESTOCK
 - 10.2.7.3. BY RAW MATERIAL
- 10.3. EUROPE MIDDLE EAST AND AFRICA
 - 10.3.1. GERMANY
 - 10.3.1.1. BY TYPE
 - 10.3.1.2. BY LIVESTOCK
 - 10.3.1.3. BY RAW MATERIAL

10.3.2. SPAIN

10.3.2.1. BY TYPE

10.3.2.2. BY LIVESTOCK

10.3.2.3. BY RAW MATERIAL

10.3.3. NETHERLANDS

10.3.3.1. BY TYPE

10.3.3.2. BY LIVESTOCK

10.3.3.3. BY RAW MATERIAL

10.3.4. ITALY

10.3.4.1. BY TYPE

10.3.4.2. BY LIVESTOCK

10.3.4.3. BY RAW MATERIAL

10.3.5. UK

10.3.5.1. BY TYPE

10.3.5.2. BY LIVESTOCK

10.3.5.3. BY RAW MATERIAL

10.3.6. IRELAND

10.3.6.1. BY TYPE

10.3.6.2. BY LIVESTOCK

10.3.6.3. BY RAW MATERIAL

10.3.7. TURKEY

10.3.7.1. BY TYPE

10.3.7.2. BY LIVESTOCK

10.3.7.3. BY RAW MATERIAL

10.3.8. SAUDI ARABIA

10.3.8.1. BY TYPE

10.3.8.2. BY LIVESTOCK

10.3.8.3. BY RAW MATERIAL

10.3.9. RUSSIA

10.3.9.1. BY TYPE

10.3.9.2. BY LIVESTOCK

10.3.9.3. BY RAW MATERIAL

10.3.10. POLAND

10.3.10.1. BY TYPE

10.3.10.2. BY LIVESTOCK

10.3.10.3. BY RAW MATERIAL

10.3.11. UKRAINE

10.3.11.1. BY TYPE

10.3.11.2. BY LIVESTOCK

- 10.3.11.3. BY RAW MATERIAL
- 10.3.12. OTHERS
 - 10.3.12.1. BY TYPE
 - 10.3.12.2. BY LIVESTOCK
 - 10.3.12.3. BY RAW MATERIAL
- 10.4. ASIA PACIFIC
 - 10.4.1. CHINA
 - 10.4.1.1. BY TYPE
 - 10.4.1.2. BY LIVESTOCK
 - 10.4.1.3. BY RAW MATERIAL
 - 10.4.2. JAPAN
 - 10.4.2.1. BY TYPE
 - 10.4.2.2. BY LIVESTOCK
 - 10.4.2.3. BY RAW MATERIAL
 - 10.4.3. INDIA
 - 10.4.3.1. BY TYPE
 - 10.4.3.2. BY LIVESTOCK
 - 10.4.3.3. BY RAW MATERIAL
 - 10.4.4. SOUTH KOREA
 - 10.4.4.1. BY TYPE
 - 10.4.4.2. BY LIVESTOCK
 - 10.4.4.3. BY RAW MATERIAL
 - 10.4.5. AUSTRALIA
 - 10.4.5.1. BY TYPE
 - 10.4.5.2. BY LIVESTOCK
 - 10.4.5.3. BY RAW MATERIAL
 - 10.4.6. TAIWAN
 - 10.4.6.1. BY TYPE
 - 10.4.6.2. BY LIVESTOCK
 - 10.4.6.3. BY RAW MATERIAL
 - 10.4.7. VIETNAM
 - 10.4.7.1. BY TYPE
 - 10.4.7.2. BY LIVESTOCK
 - 10.4.7.3. BY RAW MATERIAL
 - 10.4.8. THAILAND
 - 10.4.8.1. BY TYPE
 - 10.4.8.2. BY LIVESTOCK
 - 10.4.8.3. BY RAW MATERIAL
 - 10.4.9. INDONESIA

- 10.4.9.1. BY TYPE
- 10.4.9.2. BY LIVESTOCK
- 10.4.9.3. BY RAW MATERIAL
- 10.4.10. MALAYSIA
 - 10.4.10.1. BY TYPE
 - 10.4.10.2. BY LIVESTOCK
 - 10.4.10.3. BY RAW MATERIAL
- 10.4.11. PHILIPPINES
 - 10.4.11.1. BY TYPE
 - 10.4.11.2. BY LIVESTOCK
 - 10.4.11.3. BY RAW MATERIAL
- 10.4.12. OTHERS
 - 10.4.12.1. BY TYPE
 - 10.4.12.2. BY LIVESTOCK
 - 10.4.12.3. BY RAW MATERIAL

11. COMPETITIVE INTELLIGENCE

- 11.1. Competitive Benchmarking and Analysis
- 11.2. RECENT INVESTMENT AND DEALS
- 11.3. STRATEGIES OF KEY PLAYERS

12. COMPANY PROFILES

- 12.1. ALLTECH
 - 12.1.1. COMPANY OVERVIEW
 - 12.1.2. FINANCIALS
 - 12.1.3. PRODUCTS AND SERVICES
 - 12.1.4. RECENT DEVELOPMENTS
- 12.2. BALCHEM INC.
 - 12.2.1. COMPANY OVERVIEW
 - 12.2.2. FINANCIALS
 - 12.2.3. PRODUCTS AND SERVICES
 - 12.2.4. RECENT DEVELOPMENTS
- 12.3. CARGILL, INCORPORATED
 - 12.3.1. COMPANY OVERVIEW
 - 12.3.2. FINANCIALS
 - 12.3.3. PRODUCTS AND SERVICES
 - 12.3.4. RECENT DEVELOPMENTS

- 12.4. KEMIN INDUSTRIES, INC.
 - 12.4.1. COMPANY OVERVIEW
 - 12.4.2. FINANCIALS
 - 12.4.3. PRODUCTS AND SERVICES
 - 12.4.4. RECENT DEVELOPMENTS
- 12.5. NUTRECO
 - 12.5.1. COMPANY OVERVIEW
 - 12.5.2. FINANCIALS
 - 12.5.3. PRODUCTS AND SERVICES
 - 12.5.4. RECENT DEVELOPMENTS
- 12.6. NOVUS INTERNATIONAL
 - 12.6.1. COMPANY OVERVIEW
 - 12.6.2. FINANCIALS
 - 12.6.3. PRODUCTS AND SERVICES
 - 12.6.4. RECENT DEVELOPMENTS
- 12.7. BASF SE
 - 12.7.1. COMPANY OVERVIEW
 - 12.7.2. FINANCIALS
 - 12.7.3. PRODUCTS AND SERVICES
 - 12.7.4. RECENT DEVELOPMENTS
- 12.8. CHAROEN POKPHAND FOODS PCL
 - 12.8.1. COMPANY OVERVIEW
 - 12.8.2. FINANCIALS
 - 12.8.3. PRODUCTS AND SERVICES
 - 12.8.4. RECENT DEVELOPMENTS
- 12.9. BRF
 - 12.9.1. COMPANY OVERVIEW
 - 12.9.2. FINANCIALS
 - 12.9.3. PRODUCTS AND SERVICES
 - 12.9.4. RECENT DEVELOPMENTS
- 12.10. PURINA ANIMAL NUTRITION
 - 12.10.1. COMPANY OVERVIEW
 - 12.10.2. FINANCIALS
 - 12.10.3. PRODUCTS AND SERVICES
 - 12.10.4. RECENT DEVELOPMENTS
- 12.11. NEW HOPE LIUHE
 - 12.11.1. COMPANY OVERVIEW
 - 12.11.2. FINANCIALS
 - 12.11.3. PRODUCTS AND SERVICES

12.11.4. RECENT DEVELOPMENTS

12.12. TYSON FOODS

12.12.1. COMPANY OVERVIEW

12.12.2. FINANCIALS

12.12.3. PRODUCTS AND SERVICES

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