

Global Aloe Vera Market - Forecasts from 2019 to 2024

https://marketpublishers.com/r/GE43EA784120EN.html

Date: May 2019

Pages: 115

Price: US\$ 3,950.00 (Single User License)

ID: GE43EA784120EN

Abstracts

The global aloe vera market was evaluated at US\$532.170 million for the year 2018. The health benefits of aloe vera include improving digestion, lowering blood-sugar levels, aloe vera is rich in nutrients like calcium, magnesium, Vitamin A, B, C and E along with other health benefits. Growing health awareness, and changing living styles are driving the growth of the global aloe vera market in the forecast period. Aloe was originated in tropical Africa and it is now cultivated in warm climatic areas of Asia, Europe, and America. Presently, the use of aloe vera has gained popularity because of herbal movement initiated by naturopaths, yoga gurus, alternative medicine promoters and holistic healers (Source: National Institutes for Health, USA). However, the availability of substitutes of aloe vera is expected to hinder the market growth during the forecast period.

DRIVERS

Growing health awareness regarding the benefits of aloe vera.

Increasing usage of aloe vera in cosmetics.

RESTRAINTS

Availability of substitutes

INDUSTRY UPDATE

In March 2019, OKF Corp. launched the world's first EU and USDA certified Organic Aloe Vera beverage, i.e. Aloe Organic.

In February 2018, LR Health and Beauty, opened Europe's most modern aloe vera



production site in Ahlen, with an approximate investment of €10 Million.

The major players profiled in the global aloe vera market include Aloe Laboratories, Terry Labs, OKF Corp., Naturaloe Costa Rica, Forever Living.com, L.L.C., Aloe Farms, Inc., Herbalife International of America, Inc., HOUSSY DRINKS CO., LTD., Natural & Organic Farms Mexico, and Agromayal Bot?nica S.A. de C.V. among others.

Organic Farms Mexico, and Agromayai Bot?nica S.A. de C.V. among otners.		
Segmentation		
The global aloe vera market has been analyzed through the following segments:		
By Application		
Food and Beverage		
Pharmaceuticals and Healthcare		
Personal Care		
By Form		
Gel Extract		
Whole Leaf Extract		
Powder		
By Distribution Channel		
Online		
Offline		
By Geography		
North America		

USA



Global Aloe Vera Market - Forecasts from 2019 to 2024

Canada	
Mexico	
South America	
Brazil	
Argentina	
Others	
Europe	
Germany	
France	
United Kingdom	
Spain	
Others	
Middle East and Africa	
Saudi Arabia	
Israel	
Others	
Asia Pacific	
China	
Japan	
South Korea	





India

Others



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