

Global AI Solutions Market - Forecasts from 2019 to 2024

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Abstracts

AI solutions market is projected to grow at a CAGR of 14.81% during the forecast period, reaching a total market size of US\$119.866 billion in 2024 from US\$52.343 billion in 2018. Artificial Intelligence, as the name suggests, is associated with human intelligence and has similar features such as understanding language, learning, problem-solving, and various others. It is one of the fastest-growing technology. Increasing adoption of cloud-based applications and services, a growing number of connected devices, and rising demand for intelligent virtual assistants. Moreover, increasing machine learning applications in the manufacturing sector is also expected to propel the market growth. However, a lack of trained professionals and privacy concerns is hampering the growth of the market. Geographically, the North America region is expected to have a significant market share on account of the strong technical base, presence of key players, and high awareness about the benefits of AI in the region. The market in Asia Pacific region is expected to witness rapid growth during the forecast period owing to increasing investment in AI in the region.

The “AI Solutions Market– Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by deployment, function, and geography.

The AI solutions market segmented based on deployment, function, and geography. By deployment, the market has been segmented into the cloud and on-premise. By

function, the market has been segmented into computer vision, machine learning, and natural language processing, forecasting, and optimization.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and the Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the AI solutions market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the AI solutions market.

Segmentation:

By Deployment

Cloud

On-Premise

By Function

Computer Vision

Machine Learning

Natural Language Processing

Forecasting and Optimization

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

India

Others

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