

Ginger Oil Market - Forecasts from 2020 to 2025

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Abstracts

The global ginger oil market is expected to grow at a CAGR of 9.41% over the forecast period to reach a total market size of US\$189.431 million by 2025, increasing from US\$110.435 million. Ginger oil is a kind of concentrated essential oil that is extracted from the ginger rhizome through a distillation process. Ginger oil has a warm, strong, and spicy aroma and it is useful for aromatherapy. Ginger oil is a spicy and warming oil that comforts and stimulates the skin, body, and psyche. It is a flowering perennial and is considered as more gainful because of its higher Gingerol content, a constituent that is most reputable for its antioxidant and anti-inflammatory properties. Ginger oil has traditionally been accepted in ayurvedic medication to soothe emotional challenges such as anxiety, sadness, low self-confidence, and a lack of enthusiasm. The investments in research and development of the extraction process of ginger oil and product development are increasing significantly. The use of ginger oil in anti-wrinkle creams, shampoos, skincare products, and hair care products are already increasing steadily. Ginger oil has been found as a useful essential oil in animal feed supplements after research.

Ginger Oil is also used to treat and cure arthritis pain.

According to the Centers for Diseases Control and Prevention, In the United States alone, 54 million people suffer from arthritis, which represents about 23% of the US adult population. Osteoarthritis is a type of degenerative joint problem and diseases and According to the World Health Organization, 18% of women and 9.6 of men, which are over 60 years of age have symptomatic problem related to arthritis. Ginger Oil is generating a significant demand in this sector because of its anti-inflammatory and antioxidant properties, that helps in the ease of swelling and pain. It is a safe and cost-effective method to solve this problem. Various studies have been conducted and it showed that people that massaged ginger oil into their knees at least two times a week, had better movement and minimum pain in their knees.

Pharmacological Potentials of Ginger Oil will drive the market growth

Europe is expected to hold a major share in the ginger oil market. There are certain elements in the oil that are used to prevent and cure tumor related problems. Major companies and institutions have been investing a substantial sum of capital into the development of pharmaceutical products with clean ginger oil label. Gingerol in ginger oil, is used to open and expand airways of patients that are suffering from bronchitis. Ginger oil should be used in the right quantity, if one wants to take and explore major benefits of the oil. It deploys and releases protective properties in the liver, thereby enhancing patient's immunity and lifespan. Tumor growth gets minimize because of the presence of major antioxidant properties in the oil.

India and China are the leading ginger oil-producing regions

The world's top five ginger producers in 2019 are India, China, Nigeria, Nepal, and Indonesia. The Asia Pacific is the biggest producer of ginger in regional markets and therefore possesses high shares in ginger oil production. India is the highest producer of ginger oil and is a leader in the ginger oil market with almost half of the total market shares. Because of the warm and humid climate during the greater part of any year, ginger oil production is suitable for regions across India. China is likewise known for ginger production and trade of ginger oil. The main markets of ginger oil for Asia Pacific countries are the United States and Europe. There has been growth in the demand for aromatherapy in the developing countries like India and China, which will play an imperative role in the overall market growth during the forecast period. North America will also generate significant growth in the coming years because of the presence of major players and increasing health awareness among the consumers. Phoenix Aromas, one of the major American players in the ginger oil market, has enhanced its portfolio in the recent months by providing ginger oil to different manufacturers for its use as perfume agents, masking agents, tonic and skin conditioning. The refreshing quality and taste of oil for its in different beverages like beer, soft drinks, teas, syrup and others will drive the North American Market Growth.

With the rise of the COVID-19 pandemic all over the globe, the use of animal-based products is decreasing. Consumers are leaning towards plant-based products which is beneficial for the ginger oil market.

COVID 19 has a positive impact on the ginger oil market. In India, the use of ginger oil increased due to its medicinal properties related to the respiratory system and its

immunity empowering trait. The consumption increased as the people opted for natural products for gaining immunity and for alleviating respiratory diseases. The ginger oil companies used the COVID-19 pandemic as an opportunity to increase the production of ginger oil and ginger oil-related health supplements. In India, Government hospitals are treating COVID-19 patients with boiling water mixed with lime and ginger extracts. This is one of the safest and traditional methods, and patient doesn't suffer from any major side effect. Ginger Oil is being consumed with the herbal tea as it helps in enhancing overall immunity in a body. Over consumption of ginger oil leads to heartburn and abdominal pain. In the time of pandemic, companies and institutions have been encouraging patients and consumers to regularly seek medical seek from an expert or a doctor, before the consumption and usage of the oil. Manufacturers and companies are providing and selling products with clean label, during the time of the pandemic.

Segmentation:

By Type

Conventional

Organic

By Application

Food and Beverages

Cosmetics

Others

By Distribution Channel

Offline

Supermarkets

Others

Online

By Geography

North America

United States

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

Spain

United Kingdom

France

Others

The Middle East and Africa

UAE

Saudi Arabia

Others

Asia Pacific

China

Japan

India

Others

Note: The report will be dispatched withing 2-3 business days.

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