

Geogrids Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/G41C29F964FEN.html>

Date: January 2019

Pages: 105

Price: US\$ 3,950.00 (Single User License)

ID: G41C29F964FEN

Abstracts

The global geogrids market is projected to grow at a CAGR of 8.62% to reach US\$1,035.431 million by 2024, from US\$630.450 million in 2018. Geogrid is a type of geosynthetic material which is used as reinforcement in construction work. It is mainly used in the construction of retaining walls, steep slopes, roadway bases and foundation. The demand for geogrids is increasing on account of its ability to provide cost savings as compared to the conventional methods of construction by reducing the import or transportation of soil to the construction site and by increasing the amount of usable land. Moreover, since the geogrids are manufactured using polypropylene and high density polyethylene, it increases the resistance towards acids, alkalis, and salts, present in the soil, enhancing the durability of the structure, reducing the maintenance cost of the structure for the end-user. Thus, the global geogrids market is projected to grow significantly during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the geogrids value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global geogrids market.

Major industry players profiled as part of the report are Tencate Geosynthetics, Tensar International Corporation, Propex Operating Company, LLC., Officine Maccaferri S.p.A., TENAX, NAUE GmbH & Co. KG, DongKai Geosynthetics, CTM Geosynthetics, and Pietrucha Group.

Segmentation

The global geogrids market has been analyzed through following segments:

By Type

Uniaxial

Biaxial

Others

By Application

Landfill Embankment

Construction of unpaved and paved roads

Soil Stabilization

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France
United Kingdom
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
India
Others

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