

Frozen Food Market - Forecasts from 2018 to 2023

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Abstracts

The frozen food market is projected to grow at a CAGR of 3.62% over the forecast period of 2017-2023. Frozen foods are the foods which are subjected to freezing at -18 degrees Celsius or below and is kept under frozen state until used by the consumers. These foods include ready meals, frozen fruits and vegetables, frozen desserts, frozen seafood and many more. Frozen foods always come in a packed form before being displayed for the wide range of consumers. Advancements in cold chain in order to enhance the food safety, food quality and food supply chain are the major factors driving the growth of the global frozen food market. High-quality frozen foods extend the shelf-life of the products reducing the impact of freezing on food quality and nutrition. In addition, the adoption of modern lifestyle and growing population will further contribute to fueling the growth of the global frozen food market in the forecast period. Region wise, North America and Europe are expected to hold a significant market share followed by the Asia-Pacific region as the fastest growing market experiencing a high frozen food market growth in the emerging economies like India, China, Japan.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the frozen food value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the frozen food market.

Major industry players profiled as part of the report are Apex Frozen Foods Ltd., McCain Foods Ltd., Tanvi Foods (India) Private Limited, CDO FOODSPHERE INC., Nestlé and Tyson Foods, Inc. among others.

Segmentation

The frozen food market has been analyzed through following segments:

By Product Type

- Frozen seafood
- Frozen vegetables
- Frozen fruits

- Others

By End-User

- Restaurants
- Hotels
- Individual consumers
- Others

By Geography

- North America
- US
- Canada
- Mexico
- Others

South America

- Brazil
- Argentina
- Others

- Europe

UK
Germany
France
Spain
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
India
Japan
South Korea
Others

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