

Fresh Food Packaging Market - Forecasts from 2018 to 2023

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Abstracts

The fresh food packaging market is expected to reach US\$93.445 billion by the end of 2023, increasing from US\$74.408 billion in 2017, growing at a CAGR of 3.87% during the forecast period. Food products are packed using a number of materials to protect them from adverse environmental conditions. In addition, the packaging is required for the transportation of produce to avoid any physical damage and waste. Growing demand for convenience food and an effort to improve the shelf life of the fresh food are the major driving factors for the fresh food packaging solutions. Budding awareness regarding global warming is motivating companies to introduce cost-effective and biodegradable packaging solutions. However, disposal of food waste while packaging remains a major concern for the companies and this might restrict the demand for fresh food packaging solutions. The Asia Pacific region held a significant market share in 2017 and is projected to grow at an impressive rate owing to rising disposable income and increasing population over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies

and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the pressure sensors value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Smurfit Kappa, Sealed Air Corporation, Bemis Company, Amcor Limited, Sonoco Products, and LINPAC Packaging among others.

Segmentation

The fresh food packaging market has been analyzed through following segments:

By Type

Plastic

Paper and Board

Glass

Metal

Others

By Application

Poultry and Meat Products

Dairy Products

Produce (Vegetables and Fruits)

Sea Food

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

UAE

Israel

South Africa

Others

Asia Pacific

China

Japan

India

South Korea

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. FRESH FOOD PACKAGING MARKET BY MATERIAL

- 5.1. Plastic
- 5.2. Paper and Board
- 5.3. Glass
- 5.4. Metal

5.5. Others

6. FRESH FOOD PACKAGING MARKET BY APPLICATION

- 6.1. Poultry and Meat Products
- 6.2. Dairy Products
- 6.3. Produce (Vegetables and Fruits)
- 6.4. Sea Food
- 6.5. Others

7. FRESH FOOD PACKAGING MARKET BY GEOGRAPHY

- 7.1. North America
 - 7.1.1. USA
 - 7.1.2. Canada
 - 7.1.3. Mexico
 - 7.1.4. Others
- 7.2. South America
 - 7.2.1. Brazil
 - 7.2.2. Argentina
 - 7.2.3. Others
- 7.3. Europe
 - 7.3.1. Germany
 - 7.3.2. France
 - 7.3.3. United Kingdom
 - 7.3.4. Spain
 - 7.3.5. Others
- 7.4. Middle East and Africa
 - 7.4.1. UAE
 - 7.4.2. Israel
 - 7.4.3. South Africa
 - 7.4.4. Others
- 7.5. Asia Pacific
 - 7.5.1. China
 - 7.5.2. Japan
 - 7.5.3. India
 - 7.5.4. South Korea
 - 7.5.5. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Market Share Analysis
- 8.2. Investment Analysis
- 8.3. Recent Deals
- 8.4. Strategies of Key Players

9. COMPANY PROFILES

- 9.1. Mondi PLC
 - 9.1.1. Company Overview
 - 9.1.2. Financials
 - 9.1.3. Products and Services
 - 9.1.4. Recent Developments
- 9.2. DS Smith PLC
 - 9.2.1. Company Overview
 - 9.2.2. Financials
 - 9.2.3. Products and Services
 - 9.2.4. Recent Developments
- 9.3. Coveris Holdings S.A.
 - 9.3.1. Company Overview
 - 9.3.2. Financials
 - 9.3.3. Products and Services
 - 9.3.4. Recent Developments
- 9.4. Bemis Company, Inc.
 - 9.4.1. Company Overview
 - 9.4.2. Financials
 - 9.4.3. Products and Services
 - 9.4.4. Recent Developments
- 9.5. Smurfit Kappa
 - 9.5.1. Company Overview
 - 9.5.2. Financials
 - 9.5.3. Products and Services
 - 9.5.4. Recent Developments
- 9.6. Sealed Air Corporation
 - 9.6.1. Company Overview
 - 9.6.2. Financials
 - 9.6.3. Products and Services
 - 9.6.4. Recent Developments

9.7. Amcor Limited

9.7.1. Company Overview

9.7.2. Financials

9.7.3. Products and Services

9.7.4. Recent Developments

9.8. LINPAC Packaging

9.8.1. Company Overview

9.8.2. Financials

9.8.3. Products and Services

9.8.4. Recent Developments

9.9. Sonoco Products

9.9.1. Company Overview

9.9.2. Financials

9.9.3. Products and Services

9.9.4. Recent Developments

9.10. AEP Industries

9.10.1. Company Overview

9.10.2. Financials

9.10.3. Products and Services

9.10.4. Recent Developments

List Of Figures

LIST OF FIGURES

List Of Tables

LIST OF TABLES

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