

Food Colors Market - Forecasts from 2019 to 2024

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Abstracts

The food colors market is projected to grow at a CAGR of 5.67% to reach US\$3.037 billion by 2024, from US\$2.182 billion in 2018. Presentation is the key; hence food colors play an important role for attracting customers providing them a visual appeal leading to the product purchase. A food looking delicious holds importance as much as the taste does. Additionally, food colors also provide nutritional benefits as they are extracted from natural sources and therefore serve as one of the drivers driving the market growth. Apart from flavor and texture, food color also plays an important role in judging the food quality as one of the quality parameters by the quality control professionals in the food industry. Hence, increasing use of food colors in the food and beverage industry will drive the growth of the global food colors market in the coming years.

DRIVERS

Increasing demand for convenience foods

Rising consumer awareness

RESTRAINTS

Health hazards of synthetic colorants

Stringent regulations

Industry Updates

In July 2018, ColorKitchen extends the shelf life and vibrancy of its natural colors products and segments.

In 2015, Sensient food colors Europe developed proprietary technology in the extraction of Spirulina that complies with both EU guidelines and FDA quality specification.

The major players profiled in the Food colors market are Archer Daniels Midland Company, DuPont Nutrition & Health, Chr. Hansen Holding A/S, DSM and Lycored Corp, Naturex S.A, D?hler GmbH, AromataGroup s.r.l, Kalsec Inc. and DDW The Colour House among others.

Segmentation

The food colors market has been analyzed through the following segments:

By Type

Natural food colors

Synthetic food colors

By Product Type

Powder

Solutions

By Distribution Channel

Online

Offline

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Other

Asia Pacific

China

Japan

South Korea

India

Others

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