

Foam Glass Market - Forecasts from 2019 to 2024

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Abstracts

The foam glass or cellular glass market is projected to grow at a CAGR of 4.24% during the forecast period to reach a market size of 1,616.560 kilotons in 2024 from 1,260.345 kilotons in 2018. Foam glass is a superior insulation material which has unique characteristics, such as, small surface density, high strength, low thermal conductivity, heat resistance, low water absorption, sound absorption, and good corrosion resistance among others. Foam glass is made of recycled glass which makes it environmental friendly and is considered as a driver for the global foam glass market. The applications of the foam glass are increasing due to these various characteristic it offers.

The report gives a details description of the type, application, end-user industry and competitive landscape about the global foam glass market.

By End Users

Due to its variety of features foam glass is widely used in water and waste water, chemicals, construction, and oil and gas Industry. As a result of its load-bearing capacity, use of foam glass is increasing for manufacturing LNG cylinder bases. Foam glass being moisture, high heat and water resistant, is used for below-ambient industry piping and equipment manufacturing, commercial roofing, and as an insulation material for cold storage to prevent vapour drive. The demand for eco-friendly insulation materials is driving the demand for foam glass and this demand is expected to rise at a considerable rate during the forecast period.

By Geography

Geographically, the foam glass market is segmented as North America, Europe, Middle East and Africa, Asia Pacific, and South America region. North America and Europe enjoyed a significant market share in 2018. Demand for foam glass is expected to rise

in the Asia Pacific region due to population and economic growth. Environmental concerns among people residing in the Asia Pacific region, especially developing countries, such as China, India, and Indonesia, will add to the demand for the foam glass leading to growth of the global foam glass market.

Segmentation:

By Type

Open Cell

Closed Cell

By Process

Physical Process

Chemical Process

By End-User

Building & Construction

Industrial

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Others

Europe

Germany

France

Italy

Sweden

Others

Middle East and Africa

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

Others

'The report will be delivered in 3 working days.'

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