

Fire Detection and Suppression Market - Forecasts from 2018 to 2023

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Abstracts

The fire detection and suppression market is projected to grow at a CAGR of 7.08% to reach US\$21.096 billion by 2023, from US\$13.997 billion in 2017. The fire detection and suppression market is projected to grow on account of growing construction activities globally. Moreover, the rising fire incidents is resulting in increasing installation of fire detection and suppression system, which is further supplementing the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the fire detection and suppression value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing

proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the fire detection and suppression market.

Major industry players profiled as part of the report are Siemens AG, Johnson Control International plc, Honeywell International Inc., and Robert Bosch GmbH among others.

Segmentation

The fire detection and suppression market has been analyzed through following segments:

By Component

Fire Detection

Region

Type

Control Panels

Initiating Devices

Notification Devices

Fire Suppression

Region

Type

Fire Extinguisher

Sprinklers

By End User

Commercial

Region

Residential

Region

Industrial

Region

Government

Region

By Geography

North America

Type

End User

Countries

United States

Canada

Mexico

Others

South America

Type

End User

Countries

Brazil

Argentina

Others

Europe

Type

End User

Countries

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Type

End User

Countries

Saudi Arabia

Israel

Others

Asia Pacific

Type

End User

Countries

China

Japan

Korea

India

Others

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