

Finland Infection Control Market - Forecasts from 2020 to 2025

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Abstracts

Finland infection control market is estimated to hold a market size of US\$108.486 million by the end of 2025. The infection control market in Finland is projected to grow at a significant growth rate owing to the prevalence of chronic diseases, the major ones include cardiovascular diseases, cancer, and nervous system disorders. Also, the increasing number of nurses in the country has further risen the market demand owing to the rising concerns for maintaining prevention against hospital-associated infections for caretakers and patients both. With the expansion of roles of some nurses with new functions will certainly provide a strong market opportunity in the forecast period and in the upcoming years. These functions include patient case managing, consultations, and prescribing. However, at present, the actual number of nurses in these roles are relatively low. Furthermore, the improved efficiency of the hospitals has further increased the market growth in spite of the reductions in the number of hospital beds and reduced average length of hospital stays. The evolving manufacturing industries in Finland in order to keep pace with the evolving consumer needs, specifically wood, chemical, metal, and electronics industry are fueling the market demand in the forecast period.

The presence of manufacturing industries in the country is propelling the market demand in the forecast period.

Finland is known for a highly industrialized economy, the country is a multi-sector economy comprising varied industries including agriculture, manufacturing, and refining. The electronic industry is among the major economic drivers. Industrial growth is attributed to the huge investments in research and development leading to the development of several electronic products. As per the UN statistics, Finland in 2016 was categorized among the biggest spenders on electronics research and development

accounting for an expenditure of 3.2% of the GDP. On the other hand, wood processing is another major industry here. It produces a range of products which include planks, pulp, and paper. Also, with technological advancements, there has been a significant increase in industrial output.

The volume index of industry output including forest, chemical, metal, and electric & electronics manufacturing industries grew from 100.0 in 2015 to 111.2 in 2018 (source: Official Statistics of Finland).

The improved efficiency of the hospital sector is further burgeoning the market demand in the forecast period.

It has been observed that the improvement in the efficiency of the hospital industry has further raised the market demand in the forecast period. As per the WHO, OECD, and European Commission estimates the hospital efficiency has increased since 2000. A 40% reduction in the number of per capita medical beds was noticed, also, there have been reductions in the number of average lengths of hospital stays (accounted to hold a reduction of more than 25%). However, the growth in the number and share of day surgeries were noticed for several procedures and this is projected to continue for certain diseases. Hence, providing an opportunity for the market to thrive in the forecast period and in the upcoming years.

Segmentation:

By Product

Disinfectant

Sterilization

Low temperature Sterilization

Heat Sterilization

Contract Sterilization

By End User Industry

Healthcare

Food and Beverage

Chemical

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