

Feed PhytoGenics Market - Forecasts From 2018 to 2023

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Abstracts

Feed PhytoGenics market is projected to grow at a CAGR of 7.15% to reach US\$939.130 million by 2023, from US\$620.459 million in 2017. PhytoGenic feed additives belong to a class of feed additives which include products such as herbs, spices, and essential oils to enhance the level of nutrition present in animal feed. Growing global livestock production is the major driver of global feed phytoGenics market. Rising per capita meat consumption is encouraging farmers to increase the production of livestock including poultry and swine which, in turn, is boosting the demand for feed phytoGenics market. Growing demand for organic meat and livestock products will further contribute to the growth of feed phytoGenics market during the forecast period. Geographically, Europe holds a significant market share on account of ban on use of antibiotics, growing focus on developing alternatives for chemical feed additives, and high demand for safe and hygienic meat in EU countries.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Feed PhytoGenics value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Feed PhytoGenics market.

Major industry players profiled as part of the report are BIOMIN Holding GmbH, Delacon, Cargill, Dostofarm, and Kemin Industries among others.

Segmentation

Feed PhytoGenics market has been analyzed through following segments:

By Type

Oleoresins

Herbs and Spices

Essential Oils

Others

By Function

Palatability Enhancers

Antioxidants

Performance Enhancers

Others

By Livestock

Swine

Poultry

Ruminants

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

Japan

South Korea

Australia

India

Others

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