

# Extruded Plastic Market for Automotive Industry - Forecasts from 2019 to 2024

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## Abstracts

The extruded plastic market for automotive industry is projected to grow up to market size of US\$17.835 billion by 2024 at a CAGR of 4.89%. Plastic extrusions are widely used in the automotive industry as they allow for flexibility in design and are an economical way to create specialty parts for a wide range of vehicles. They are used to provide weather protection, and are used to protect complex wiring harnesses that are deployed in today's advanced vehicle designs. Thus, auto manufacturers are increasingly incorporating thermoplastics such as PMMA, PC, polyamide, ABS and etc. so to meet the burgeoning requirement for light weight vehicles. Burgeoning automobile production in both developed and developing countries is leading to an increased plastic consumption which is positively impacting the extruded plastic market growth. Thus the market is expected to show a good growth in the upcoming years on account of tightening fuel economy regulations in developed economies that will compel the auto manufacturers to opt for plastics that significantly reduce the vehicle weight and thus fuel consumption.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of

competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the extruded plastic for automotive value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the extruded plastic market for automotive industry.

Major industry players profiled as part of the report are Eaton, DS Smith, PBS Plastics, i-profile, SolvIT International, Inc., Rochling Group, OKE Group, epsotech, YVROUD, and Bausano & Figli Spa.

### Segmentation

The extruded plastic market for automotive industry has been analyzed through following segments:

#### By Type

Polypropylene (PP)

Polyethylene (PE)

LDPE

HDPE

Polyvinyl Chloride (PVC)

Others

#### By Geography

North America

USA

Canada

Mexico

Others

## South America

Brazil

Argentina

Others

## Europe

Germany

France

United Kingdom

Others

## Middle East and Africa

Israel

Saudi Arabia

Others

## Asia Pacific

China

Japan

India

Others

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