

Expanded Polystyrene (EPS) Market - Forecasts from 2018 to 2023

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Abstracts

The expanded polystyrene (EPS) market is expected to reach US\$17.667 billion by the end of 2023, increasing from US\$12.659 million in 2017, growing at a CAGR of 5.71% during the forecast period. Expanded Polystyrene (EPS) is a thermoplastic resin which is environment-friendly owing to less emission of greenhouse gases during its production process and is used in various applications such as packaging, electrical coatings, and thermal insulation board in buildings among others. Growing world population is augmenting the demand for residential buildings and infrastructure, thereby impacting the growth of global EPS market positively. Rising packaging industry due to growing e-commerce and increasing demand for packaged food and beverage products is also boosting the demand for these solutions. Due to escalating infrastructure and construction activities in emerging economies such as China, India and South Korea, APAC region will witness the fastest growth during the forecast period. Growing packaged food and beverage industry and rising demand for consumer electronics will further fuel the market growth in the region. Europe and South America will also witness the high growth in demand for expanded polystyrenes owing to rising pharmaceutical industry and high investment in infrastructure respectively.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the pressure sensors value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are BASF SE, Universal Foam Products, Styro Limited, Kaneka Corporation, Nova Chemical Corporation, and Carpenter Company among others.

Segmentation

The expanded polystyrene (EPS) market has been analyzed through following segments:

By Product

EPS Sheets

EPS Boxes

EPS Chips

Others

By Industry Vertical

Automotive

Building and Construction

Healthcare

Packaging

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

UAE

Israel

South Africa

Others

Asia Pacific

China

Japan

India

South Korea

Others

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