

Edible Insects Market - Forecasts from 2019 to 2024

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Abstracts

Edible insects market is projected to grow at a CAGR of 19.52% during the forecast period, reaching a total market size of US\$2.279 billion in 2024 from US\$0.782 billion in 2018. Insects are often considered a nuisance for human beings, but its benefits are largely unknown to the people. Insects provide food at a low environmental cost, plays a fundamental role in nature, and contribute positively to the livelihood. There was a time when the insect was treated as a famine food, but now the trend has shifted. Now, the insects are not just used in the scarcity of food, but it has become a food culture of many countries. Its amino acid content and essential vitamins content have made it be even used as dog food. The edible insects market is growing owing to the growing population and decreasing food resources, which opens up the need for finding sustainable and environment-friendly food production methods with high nutrition. The increasing acceptance of insects as food, decreasing fear for trying new foods, and the growing demand for an alternative source of animal protein has also propelled the market growth. Furthermore, the development of new technologies for the harvesting of insects and the minimal risk of disease transfer as compared to animal food is also boosting the market growth. However, the lack of distribution and networking channels, negative perceptions about insect consumption, lack of awareness, and various legislative requirements act as a concern for the market.

The Edible Insects Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by product type, application, insect type, and geography.

The edible insects market has been segmented based on product type, application, insect type, and geography. Based on product type the market has been segmented into whole insect and insect powder. By application, the market has been classified into animal feed and human food. By insect type, the market is classified as crickets, black soldier fly, mealworms, grasshoppers, and others

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the edible insects market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the edible insects market.

Segmentation:

By Product Type

Whole Insect

Insect Powder

By Application

Animal Feed

Human Food

By Insect Type

Crickets

Black Soldier Fly

Mealworms

Grasshoppers

Others

By Geography

North America

USA

Mexico

Canada

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. EDIBLE INSECTS MARKET BY PRODUCT TYPE

- 5.1. Whole Insect
- 5.2. Insect Powder

6. EDIBLE INSECTS MARKET BY APPLICATION

6.1. Animal Feed

6.2. Human Food

7. EDIBLE INSECTS MARKET BY INSECT TYPE

7.1. Crickets

7.2. Black Soldier Fly

7.3. Mealworms

7.4. Grasshoppers

7.5. Others

8. EDIBLE INSECTS MARKET BY GEOGRAPHY

8.1. North America

8.1.1. USA

8.1.2. Canada

8.1.3. Mexico

8.2. South America

8.2.1. Brazil

8.2.2. Argentina

8.2.3. Others

8.3. Europe

8.3.1. Germany

8.3.2. France

8.3.3. United Kingdom

8.3.4. Spain

8.3.5. Others

8.4. Middle East and Africa

8.4.1. Israel

8.4.2. Saudi Arabia

8.4.3. Others

8.5. Asia Pacific

8.5.1. China

8.5.2. Japan

8.5.3. South Korea

8.5.4. India

8.5.5. Others

9. COMPETITIVE INTELLIGENCE

9.1. Market Positioning Matrix and Ranking

9.2. Strategies of Key Players

9.3. Recent Investments and Deals

10. COMPANY PROFILES

10.1. HaoCheng Mealworms Inc.

10.2. Thailand Unique

10.3. Kreca Ento Food BV

10.4. Entomo Farms Ltd.

10.5. Nordic Insect Economy Ltd.

10.6. Aspire Food Group Inc.

10.7. Bugsolutely Ltd.

10.8. Nutribug Ltd.

10.9. Chapul Cricket Protein

10.10. Ynsect

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