

Dry Bulk Shipping Market - Forecasts from 2019 to 2024

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Abstracts

The global dry bulk shipping market is expected to grow at a CAGR of 4.14% to reach \$399.353 billion by 2024 from \$313.077 billion in 2018. A bulk carrier is a seagoing vessel that is specially designed to transport that have a higher tolerance to heat and cold and unpackaged bulk cargo such as grains, coal, ores, etc. in its cargo holds. As dry cargo shipment doesn't require special types of precautions (as required for carrying liquid and gases), dry bulk carriers don't have onboard temperature control equipment. Today, the bulk of international trade is carried out by thousands of dry cargo carriers transporting goods to ports across the world.

Factors such as high economic growth, rising population, and rapid urbanization, and growing steel production are boosting the need for shipping various materials used across different industries. Stronger industrial production across the globe has benefitted from the dry bulk shipping market. Improving charter rates will also have a positive impact on the market during the forecast period. As the name suggests, dry bulk cargoes need to be kept dry, any moisture that finds its way into the cargo could ruin the entire load, at considerable cost to the ship-owner. It may also be surprising to learn that many dry bulk cargoes are classified as 'Dangerous Goods' requiring special attention during loading, transportation, and discharge, as they could shift during shipment, causing ship instability and is also hampering the growth of the market during the forecast period.

The Global Dry Bulk Shipping Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional

markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by commodity type, vessel type, and geography.

Based on commodity type, the market has been segmented as Iron ore, Coal, Grain, Bauxite and Others. On the basis of vessel type, the market is segmented as Capesize, Handysize, Panamax, and Handymax.

Regional analysis has been provided with detailed analysis and forecast for the period 2019 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and the Asia Pacific regions. The report also analyzes major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the dry bulk shipping market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the dry bulk shipping market.

Segmentation:

By Commodity Type

Iron ore

Coal

Grain

Bauxite

Others

By Vessel Type

Capesize

Handysize

Panamax

Handymax

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

UK

Germany

Italy

Spain

Others

Middle East and Africa (MEA)

Israel

Saudi Arabia

Others

Asia Pacific (APAC)

China

Japan

India

Australia

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. DRY BULK SHIPPING MARKET BY COMMODITY TYPE

- 5.1. Iron ore
- 5.2. Coal
- 5.3. Grain
- 5.4. Bauxite

5.5. Others

5.6. Others

6. DRY BULK SHIPPING MARKET BY VESSEL TYPE

6.1. Capesize

6.2. Handysize

6.3. Panamax

6.4. Handymax

7. DRY BULK SHIPPING MARKET BY GEOGRAPHY

7.1. North America

7.1.1. USA

7.1.2. Canada

7.1.3. Mexico

7.2. South America

7.2.1. Brazil

7.2.2. Argentina

7.2.3. Others

7.3. Europe

7.3.1. UK

7.3.2. Germany

7.3.3. Italy

7.3.4. Spain

7.3.5. Others

7.4. Middle East and Africa

7.4.1. Israel

7.4.2. Saudi Arabia

7.4.3. Others

7.5. Asia Pacific

7.5.1. China

7.5.2. Japan

7.5.3. India

7.5.4. Australia

7.5.5. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Competitive Benchmarking and Analysis
- 8.2. Strategies of Key Players
- 8.3. Recent Investments and Deals

9. COMPANY PROFILE

- 9.1. Diana Shipping, Inc.
 - 9.2. Star Bulk Carriers Corp
 - 9.3. Scorpio Bulkers, Inc.
 - 9.4. Genco Shipping & Trading Limited
 - 9.5. GAC
 - 9.6. Freeseas Inc
 - 9.7. NYK Line
 - 9.8. Globus Maritime Limited
 - 9.9. Western Bulk
 - 9.10. Berge Bulk
- List of Figures
- List of Tables

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