

# Digital Imaging Market - Forecasts from 2018 to 2023

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## Abstracts

The digital imaging market is projected to grow at a CAGR of 7.08% over the forecast period of 2017-2023. The use of digital imaging technology has been increasing gradually in different industry vertical on account of the recent technological advancement, allowing the development and use of 3D imaging in field which was once considered difficult. The ability of digital imaging to significantly improve the scope and accessibility to information that allows the manufacturers to develop products with greater precision is driving the digital imaging market. Simultaneously, the growing investment in the manufacturing sector globally is further supplementing the growth of the digital imaging market.

The Automotive industry is anticipated to witness rapid adoption of the 3D metrology digital imaging technology in order to reduce the development time of the product so as to compete in the growing competitive environment of the automotive industry.

In fact, the global cars and commercial vehicle production is estimated to increase from 77.584 thousand in 2010 to 113.290 thousand in 2023 (source: International Organization of Motor Vehicle Manufacturers, Knowledge Sourcing Intelligence Analysis). The estimated increase in the automotive production will significantly drive the digital imaging market for automotive industry. Simultaneously, the growing investment in development of new drug is further driving the digital imaging market.

North America digital imaging market is estimated to have a significant share in 2017 on account of early adoption of technology and growing investment to support the development of new products. Simultaneously, the anticipated improvement in the economic environment will drive the Europe digital imaging market while the market in Asia Pacific is projected to grow at a rapid pace during the course of the forecast period.

Major industry players profiled as part of the report are Johnson Controls, Emerson Electric Co., Daikin Industries, and United Technologies Corporation among others.

## Segmentation

The digital imaging market has been analyzed through following segments:

By Technology

Metrology

Radiography

Machine Vision

LiDAR

By Industry Vertical

Aerospace

Automotive

Consumer Electronics

Semiconductor

Pharmaceutical

Oil & Gas

Public Infrastructure

Energy & Power

By Geography

North America

US

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

India

Japan

South Korea  
Others

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