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Digital Forensics Market - Forecasts from 2018 to 2023

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Abstracts

The digital forensics market is projected to witness the growth at a CAGR of 10.19% during the forecast period to reach the total market size of US$5.817 billion by 2023, increasing from US$3.251 billion in 2017. Digital Forensics helps in the extraction and evaluation of evidence from digital devices such as computers, mobiles, laptops, and others. Internet of things, a higher sophistication of digital crimes and increasing regulatory compliances are major factors driving the Digital Forensics Market growth. Other factors include increase in a number of digital devices, technology advancements, increasing the need for data recovery and a surge in the usage of cloud computing applications. The rapid advances in this field have enabled declining cost of solutions over a period of time. The surge in demand for these solutions from banking, law enforcement, defence, and technology sector has further contributed to the growth of the market considerably. However, the growing complex functionalities in the digital field pose a challenge for the market growth.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

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conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Digital Forensics value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are LogRhythm, Inc., AccessData, Open Text Corp and Cisco Systems, Inc. among others.

Segmentation

The Digital Forensics market has been analysed through following segments:

By Type

- Computer Forensics
- Network Forensics
- Cloud forensics
- Mobile Device Forensics
- Database Forensics
- Others

By Industry Verticals

- Healthcare
- Education
- BFSI

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Aerospace and Defence

Communication and Technology

Others

By Geography

North America

United States

Canada

Mexico

Others

Europe

Germany

France

Italy

Spain

UK

Others

Asia Pacific

India

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- China
- Japan
- Australia
- Others

Middle East and Africa

- Saudi Arabia
- UAE
- Israel
- Others

South America

- Brazil
- Argentina
- Others

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Contents

1. INTRODUCTION

1.1. Market Overview
1.2. Market Definition
1.3. Scope of the Study
1.4. Currency
1.5. Assumptions
1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

2.1. Research Design
2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Segmentation
4.2. Market Drivers
4.3. Market Restraints
4.4. Market Opportunities
4.5. Porter’s Five Force Analysis
  4.5.1. Bargaining Power of Suppliers
  4.5.2. Bargaining Power of Buyers
  4.5.3. Threat of New Entrants
  4.5.4. Threat of Substitutes
  4.5.5. Competitive Rivalry in the Industry
4.6. Life Cycle Analysis - Regional Snapshot
4.7. Market Attractiveness

5. DIGITAL FORENSICS MARKET BY TYPE

5.1. Computer Forensics
5.2. Network Forensics
5.3. Cloud Forensics
5.4. Mobile Device Forensics

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5.5. Data Forensics
5.6. Others

6. DIGITAL FORENSICS MARKET BY INDUSTRY VERTICAL

6.1. Healthcare
6.2. Education
6.3. BFSI
6.4. Aerospace & Defence
6.5. Communication & Technology
6.6. Others

7. DIGITAL FORENSICS MARKET BY GEOGRAPHY

7.1. North America
  7.1.1. United States
  7.1.2. Canada
  7.1.3. Mexico
  7.1.4. Others
7.2. South America
  7.2.1. Brazil
  7.2.2. Argentina
  7.2.3. Others
7.3. Europe
  7.3.1. Germany
  7.3.2. France
  7.3.3. Italy
  7.3.4. Spain
  7.3.5. UK
  7.3.6. Others
7.4. Middle East and Africa
  7.4.1. Saudi Arabia
  7.4.2. UAE
  7.4.3. Israel
  7.4.4. Others
7.5. Asia Pacific
  7.5.1. India
  7.5.2. China
  7.5.3. Japan

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7.5.4. Australia
7.5.5. Others

8. COMPETITIVE INTELLIGENCE

8.1. Market Share Analysis
8.2. Investment Analysis
8.3. Recent Deals
8.4. Strategies of Key Players

9. COMPANY PROFILES

9.1. LogRhythm, Inc.
9.1.1. Company Overview
9.1.2. Financials
9.1.3. Products and Services
9.1.4. Recent Developments
9.2. AccessData
9.2.1. Company Overview
9.2.2. Financials
9.2.3. Products and Services
9.2.4. Recent Developments
9.3. Paraben Corporation
9.3.1. Company Overview
9.3.2. Financials
9.3.3. Products and Services
9.3.4. Recent Developments
9.4. Binary Intelligence, LLC
9.4.1. Overview
9.4.2. Financials
9.4.3. Products and Services
9.4.4. Recent Developments
9.5. FireEye, Inc.
9.5.1. Company Overview
9.5.2. Financials
9.5.3. Products and Services
9.5.4. Recent Developments
9.6. Digital Detective Group Ltd
9.6.1. Company Overview

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9.6.2. Financials
9.6.3. Products and Services
9.6.4. Recent Developments
9.7. ASR Data
9.7.1. Company Overview
9.7.2. Financials
9.7.3. Products and Services
9.7.4. Recent Developments
9.8. Cisco Systems, Inc
9.8.1. Company Overview
9.8.2. Financials
9.8.3. Products and Services
9.8.4. Recent Developments
9.9. Global Digital Forensics Inc.
9.9.1. Company Overview
9.9.2. Financials
9.9.3. Products and Services
9.9.4. Recent Developments
9.10. OpenText Corp
9.10.1. Company Overview
9.10.2. Financials
9.10.3. Products and Services
9.10.4. Recent Developments

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List Of Figures

LIST OF FIGURES

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List Of Tables

LIST OF TABLES

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