

Digital Cinema Projectors Market - Forecasts from 2019 to 2024

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Abstracts

The digital cinema projectors market was valued at US\$440.689 million in 2018 and is expected to grow at a healthy CAGR during the forecast period. Digital cinema projector refers to the use of digital technology to project motion pictures as opposed to the earlier use of the analog medium for projecting motion pictures through reels of films, most commonly using the 35mm film gauge. Digital cinema projectors are easier to maintain than their earlier counterparts as there is very little upkeep for these projectors. Usually, digital cinema projectors use DLP (Digital Light Processing) for projection. Furthermore, this market is expected to grow at a significant rate on account of the growing Media/Entertainment industry specifically from countries like China and India, which is due to the improvement in the standards of living. Simultaneously, the digital cinema projectors market faces some challenges in the form of some prolific filmmakers preferring the 35mm film gauge as a medium of projection as well as new technological advancements such as a LED cinema screen rendering digital projectors useless.

DRIVERS

Easy maintenance of these projectors.

Growing media and entertainment industry.

RESTRAINTS

New technological advancements in this industry.

Slow adoption of new projectors over the traditional ones.

INDUSTRY UPDATE

In October 2018, BenQ an internationally renowned provider for display solutions unveiled the line-up of Blue core laser projectors designed for higher education purpose and enterprise applications.

In April 2017, NEC introduced 35,000 Lumen 4K laser projector that utilizes a phosphor-based laser light engine that will help it to produce 35,000 Lumen.

The major players profiled in the digital cinema projectors market include Barco, Christie Digital Systems USA, Inc., Sony Corporation, NEC Corporation, and IMAX Corporation among others.

Segmentation

The digital cinema projectors market has been analyzed through the following segments:

By Type

DLP

LCD

SXRD

Laser

By Resolution

2K

4K

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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