

Denmark Plant Protein Market - Forecasts from 2020 to 2025

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Abstracts

Denmark plant protein market is expected to grow at a steady pace during the forecast period. Denmark plant protein market is poised to grow due to a myriad of reasons. Besides the interest of consumers which is growing at a rapid pace, the eagerness to evaluate various options and invest in the research and development to bring about viable sources of plant-based protein is posed to drive Denmark's plant protein market. To this extent, it may be noted that the researchers in Denmark are increasingly investigating options that can sustainably satiate the increased demand for everything plant-based, simultaneously emerge as a viable option to feed the growing population. Furthermore, the objective that forms a part of this rationale is how to provide nourishment without putting stress on the environment. Thus, in view of above, there has been a public-private collaboration that has been aimed at developing a high protein, plant-based ingredient for food manufacturers has received backing from the Danish government, whereby the research partners the Technological Institute of Denmark and the University of Copenhagen are collaborating on the project "Microalgae for Food" along with microalgae-based food ingredients company NatuRem Bioscience, membrane filtration firm Sani Membranes and Danish Brewery KUNSTBRYGGERIET FAR & SØN. The aforementioned stakeholders that comprise of small-and-medium-size enterprises (SMEs) and research institutions will focus on *Chlorella Vulgaris* which is a variety of microalgae with food robustness and high protein content.

The other aspects that are poised to boost the plant-based protein market of Denmark to new echelons are government mechanisms and incentives that have been mobilized by the Danish government. To this end the National Bioeconomy Panel comprising leading firms and researchers as well as NGOs, various organizations and government authorities with the objective "to turn Denmark into a growth hub in the field of

knowledge, technology and production and to effectively promote the development of a sustainable Danish bioeconomy, the government has set up the National Bioeconomy Panel". (Source: Ministry of Food, Agriculture, and Fisheries). This panel released a report, which mentions among others that In Denmark, annual imports amount to some 1 million tonnes of protein for the feed of which soy products make up 64 percent (Source: Ministry of Food, Agriculture, and Fisheries). In which, the feed industry is the largest buyer of the total protein raw material base, also when it comes to new protein sources. However, the relative niche nature of the plant protein market is keeping the farmers from achieving a process that has a positive environmental and climate profile. This creates a potential for substantially increased production of protein in Denmark, concurrently reducing the total environmental and climate impacts. The report also recognizes the need for plant-based protein is in demand from a growing group of consumers opting out of animal protein, in total or in part as well for those individuals who have reduced appetite and require protein enriched food.

Segmentation

By Source

Pea

Rapeseed

Soy

Hempseed

Others

By Form

Protein Concentrates

Protein Isolates

Protein Hydrolysate

By Application

Dietary Supplement

Food and Beverages

Pharmaceuticals

Animal Feed

By Distribution Channel

Online

Offline

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