

Defence Tactical Radio Market - Forecasts From 2018 to 2023

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Abstracts

The global defence tactical radio market is projected to grow at a CAGR of 8.54% to reach US\$14.957 billion by 2023, from US\$8.928 billion in 2017. Communications is of the utmost in the military and defence sector so as to facilitate the transfer of information effectively. The major factors driving the demand for defence tactical radios are increasing expenditure by the military forces worldwide on establishing clear communication with the soldiers on the field and rising research and development expenditure by vendors so as to develop and market new and technologically advanced products. Geographically, North America held a significant market share on account of high military expenditure and adoption of advanced technology. The Middle East and Africa and the Asia Pacific region are projected to witness substantial growth over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global defence tactical radio value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global defence tactical radio market.

Major industry players profiled as part of the report are Rolta India Limited, General Dynamics Mission Systems, Inc., Harris Corporation, Thales Group, Advanced Electronics Company, EID S.A. (Subsidiary of Cohort plc), and ASELSAN A.S. among others.

Segmentation

The defence tactical radio market has been analyzed through the following segments:

By Type

Handheld

Vehicle- Mounted

By Application

Special Operation Force (SOF)

Army

Navy

Airforce

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany
France
United Kingdom
Spain
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
South Korea
India
Others

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