

# Deception Technology Market - Forecasts From 2018 to 2023

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## Abstracts

The deception technology market was valued at US\$907.560 million in 2017 and is expected to grow at a CAGR of 12.50% over the forecast period to reach a total market size of US\$1,839.395 million by 2023. Rising incidence of cyber-attacks and increasing severity of them has put IT decision makers across enterprises under immense pressure to implement advanced cyber-security solutions in order to fortify their infrastructure from attacks. Huge amounts are being apportioned to security by many enterprises, which are fueling the adoption of advanced cyber-security technologies like deception technology. Increasing cost of downtime and continuously increasing magnitude of losses associated with cyber-attacks is further fueling the adoption of advanced deception solutions by the enterprises, thus boosting the market growth. As virtual environments continue to gain popularity, deception technology is expected to strengthen its traction in such environments over the projected period. This will further boost the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies

and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the deception technology value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the deception technology market.

Major industry players profiled as part of the report are Rapid7 LLC, TRAPX Security, Attivo Networks, Illusive Networks, eSec Forte Technologies Pvt. Ltd., GuardiCore, Allure Security Technology, Fidelis Cybersecurity, vArmour and Smokescreen Technologies.

## Segmentation

The deception technology market is segmented by offering, deployment model, enterprise size, application, end-user industry and geography.

### By Offering

Solution

Services

### By Deployment Model

On-premise

Cloud

### By Enterprise Size

Small

Medium

Large

### By Application

Application Security

Data Security

Endpoint Security

Network Security

### By End-User Industry

BFSI

Communication and Technology

Retail

Government

Military and Defence

Others

By Geography

North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

Japan

China

India

Australia

Others

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