

# Curcumin Market - Forecasts from 2019 to 2024

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## Abstracts

The curcumin market is projected to grow at a CAGR of 4.53% to reach US\$1,104.968 million in 2024 from US\$846.869 million in 2018. Curcumin refers to a bright yellow phenolic compound that is the main constituent of turmeric powder, used as a food coloring and flavoring and also as a dietary supplement. Anti-inflammatory and antioxidant properties of curcumin make it an ideal ingredient in several foods and medical applications. Multiple health benefits of curcumin and increased need for natural & organic supplements have to lead to an increase in the demand for curcumin in the past few years, thus propelling the growth of the curcumin market. The inclusion of curcumin in ayurvedic as well as herbal nutritional supplements and skincare products is expected to increase the popularity and demand for curcumin in the coming years.

## DRIVERS

Increasing application scope in the cosmetic and pharmaceutical industry.

Clinical utility of curcumin extract.

## RESTRAINTS

Presence of less expensive synthetic food colorants.

Formulation challenges in curcumin-based items

Major industry players profiled as part of the report are Wacker Chemie AG, BioMax Life

Sciences Ltd., SV Agrofood, Helmigs, Rosun Natural Products, Star Hi Herbs.

## Segmentation

The curcumin market has been analyzed through the following segments:

### By Application

Food colorant

Antioxidant

Anti-inflammation agent

### By end-use

Pharmaceutical

Food & Beverages

Cosmetic

### By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

## Europe

Germany

France

United Kingdom

Spain

Others

## Middle East and Africa

## Asia Pacific

China

Japan

South Korea

India

Others

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