

Courier, Express, and Parcel Market - Forecasts from 2019 to 2024

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Abstracts

Courier, express and parcel (CEP) service provides safe and cost-effective delivery of luggage, packages, documents and other things worldwide. Development of free trade zones, international trade, special economic zone, export processing zone, globalization, and government initiatives are expected to dominate the CEP market. Further, the growth in the e-commerce industry has changed the global scenario of the CEP market drastically. This growing penetration of e-commerce is resulting in a rise in the demand for CEP market. CEP market is transforming the supply chain and logistics market after starting digitization in this industry.

The International shipment segment of the market will expand at a much faster rate than the domestic market due to its widening scope in the global market. Air transport service is becoming more popular in the CEP market for delivering in a very short span of time with the desired efficiency although it costs higher to consumers. The courier, express and parcel (CEP) market is expected to grow with a CAGR of 3.82% to achieve a market size of US\$392.099 billion in 2024. Geographically, North America and the Asia-Pacific region is expected to hold a significant share in the CEP market. The Asia-Pacific market is believed to see significant growth due to the rising urban population, increase in presence of international e-commerce companies, surging start-ups in the logistics industry, increase in internet users, rise in economic condition and looking globalization of business. China, India, and Japan will dominate the CEP market during the forecast period because these countries are investing more in this sector.

The Courier, Express, and Parcel Market – Forecasts from 2019 to 2024 is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers,

restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by type, component, platform and geography.

The courier, express, and parcel market has been segmented based on customer type, destination, transport medium, end-user, and geography. Based on customer type, the market has been segmented into BRB, BRC, C2C. By destination, the market is segmented as domestic and international. The research study is also conducted on the basis of the transport medium such as air transport, sea transport, and road transport. By end-user, the study is divided into healthcare, retail, manufacturing, food and beverage, and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the courier, express, and parcel market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the courier, express, and parcel market.

Segmentation

The courier, express and parcel (CEP) market have been analyzed through the following segments:

By Customer Type

B2B

B2C

C2C

By Destination

Domestic

International

By Transport Medium

Air Transport

Road Transport

Sea Transport

By End User

Healthcare

Retail

Manufacturing

Food and Beverages

Others

By Geography

North America

United States of America

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Italy

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

India

South Korea

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis- Regional Snapshot
- 4.7. Market Attractiveness

5. COURIER, EXPRESS AND PARCEL (CEP) MARKET BY CUSTOMER TYPE

- 5.1. B2B
- 5.2. B2C
- 5.3. C2C

6. COURIER, EXPRESS AND PARCEL (CEP) MARKET BY DESTINATION

- 6.1. Domestic
- 6.2. International

7. COURIER, EXPRESS AND PARCEL (CEP) MARKET BY TRANSPORT MEDIUM

- 7.1. Air Transport
- 7.2. Road Transport
- 7.3. Sea Transport

8. COURIER, EXPRESS AND PARCEL (CEP) MARKET BY END USER

- 8.1. Healthcare
- 8.2. Retail
- 8.3. Manufacturing
- 8.4. Food and Beverages
- 8.5. Others

9. COURIER, EXPRESS AND PARCEL (CEP) MARKET BY GEOGRAPHY

- 9.1. North America
 - 9.1.1. United States of America
 - 9.1.2. Canada
 - 9.1.3. Mexico
- 9.2. South America
 - 9.2.1. Brazil
 - 9.2.2. Argentina
 - 9.2.3. Others
- 9.3. Europe
 - 9.3.1. United Kingdom
 - 9.3.2. Germany
 - 9.3.3. France
 - 9.3.4. Italy
 - 9.3.5. Others
- 9.4. Middle East and Africa
 - 9.4.1. United Arab Emirates
 - 9.4.2. Israel
 - 9.4.3. Saudi Arabia

- 9.4.4. Others
- 9.5. Asia Pacific

- 9.5.1. China
- 9.5.2. Japan
- 9.5.3. India
- 9.5.4. South Korea
- 9.5.5. Others

10. COMPETITIVE INTELLIGENCE

- 10.1. Competitive Benchmarking and Analysis
- 10.2. Recent Investments and Deals
- 10.3. Strategies of Key Players

11. COMPANY PROFILES

- 11.1. Fedex Corporation
- 11.2. United Parcel Service Inc
- 11.3. Deutsche Post AG
- 11.4. Singapore Post Limited
- 11.5. SG Holdings Co., Ltd.
- 11.6. S.F. Express Co., Ltd.
- 11.7. A-1 Express
- 11.8. Aramex International LLC
- 11.9. Allied Express Transport
- 11.10. Parcelforce Worldwide
- 11.11. DTDC Express Ltd.
- 11.12. One World Express Inc. Ltd.

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