

# Counterfeit Money Detection Market - Forecasts from 2018 to 2023

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## Abstracts

The counterfeit money detection market was valued at US\$3.298 billion in 2017 and is projected to expand at a CAGR of 5.59% over the forecast period to reach US\$4.569 billion by 2023. The counterfeit money detection market is growing on account of the strict government policies and regulation which prohibits the circulation of fake currency and as such many financial institutions, as well as other public places are deploying counterfeit money detectors.

## Research Methodology

The report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

## Market Dynamics

This section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides industry regulation as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of counterfeit money detection. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

## Segmentation

Segments covered under the counterfeit money detection market report are as below:

By Product

Currency Detector

Currency Collector

Currency Sorter

By Technology

Infrared

Magnetic

Ultraviolet

Others

By End User

Banking

Retail

Hospitality

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

Key industry players profiled as part of this report are Japan Cash Machine, Fraud Fighter, Glory Ltd., Crane Payment Innovations, Cassida Corporation, Royal Sovereign, and Innovative Technology.

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