

Contrast Injector Market - Forecasts from 2019 to 2024

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Abstracts

The contrast injector market is projected to expand at a CAGR of 7.01% to reach US\$748.350 million in 2024 from US\$498.483 million in 2018. Medical devices employed for injecting radio-opaque contrast media into the body to enhance the visibility of tissues for a medical imaging procedure are known as contrast injectors. Over the years, with technological advancement, these contrast injectors have evolved from manual injectors having manifolds with stop-cocks to automated versions, providing added accuracy and advantages.

The rapid growing geriatric population along with the increasing number of chronic diseases is the key factors that drive the growth of the market. Increasing adoption of minimally invasive techniques along with the increase in investment in the healthcare sector in developing economies is also considered as the key drivers for the growth of the market. Technological advancement in the contrast media injectors also fuels up the growth of the market. However high cost associated with contrast media injectors is considered as the restraining factor for the growth of the market.

By product, consumables are projected to account for a significant market share due to its use in diagnostic procedures to maintain hygiene. By geography, the Asia Pacific region is expected to have a significant growth rate during the forecast period owing to rising healthcare expenditure in the region and the growing presence of international players.

DRIVERS

The growing geriatric population along with an increase in chronic diseases

Technological advancement in contrast media injectors

Increasing investments in healthcare in developing nations

RESTRAINTS

Health concerns regarding side effects and allergies due to contrast agents

INDUSTRY UPDATE

In November 2018, Guerbet, a global specialist in contrast agents and solutions for medical imaging, announced that the OptiVantage® multi-use injector is now CE-marked. This injector is designed for injecting contrast agents used in X-ray (CT scan) medical examinations with no compromise in efficiency and patient safety.

As per 2016 report, Syringeless injectors, new systems for CT and MR contrast and integration with EMR/PACS for dose analytics are among the major driving forces in contrast media injector technology.

SEGMENTATION

The contrast injector market has been analyzed through the following segments:

By product

Injector Systems

Consumables

By application

Radiology

Intervention radiology

Intervention cardiology

By End Users

Hospitals and Clinics

Diagnostic Centers

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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