

Continuous Glucose Monitoring (CGM) Market - Forecasts from 2018 to 2023

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Abstracts

The global continuous glucose monitoring (CGM) market is projected to witness a CAGR of 20.71% during the forecast period to reach a total market size of US\$3.916 billion by 2023, increasing from US\$1.266 billion in 2017. Continuous glucose monitoring devices are the latest advancement in the field of diabetes management. CGM devices have the ability to alert a diabetes patient of impending hypoglycemic/hyperglycemic events and thereby enables the patient to avoid extreme these conditions by activating the insulin pump. The demand for continuous glucose monitoring devices is increasing for diagnosis and treatment of diabetes. In addition, a rise in the diabetic population is further contributing towards the growing demand for glucose monitoring devices. Technological innovations, the convenience of the monitoring device, the early detection of hypoglycemia and hyperglycemic diabetes are some of the major drivers boosting the growth of this market. However, high prices of these devices and calibration issues will restrict the market growth over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part



of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the value chain of continuous glucose monitoring (CGM) market. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Dexcom, Inc., Abbott Laboratories, Medtronic Pvt. Ltd., GlySens Incorporated, and Animas Corporation among others.

Segmentation

The continuous glucose monitoring (CGM) market has been analyzed through the following segments:

By Application

Diabetic Patients

Critical Care Patients

By End User

Hospitals

Diagnostic Centers and Clinics

Home care

By Geography



North America **USA** Canada Mexico Others South America Brazil Argentina Others Europe France Germany UK Italy Others Middle East and Africa UAE Israel Saudi Arabia

Others



Asia Pacific		
China		
India		
Japan		
South Korea		
Others		



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