

Connected Mining Market - Forecasts from 2018 to 2023

<https://marketpublishers.com/r/C70CD8710B5EN.html>

Date: April 2018

Pages: 92

Price: US\$ 3,800.00 (Single User License)

ID: C70CD8710B5EN

Abstracts

The global connected mining market was valued at US\$4.421 billion in 2017 and is projected to expand at a CAGR of 14.60% over the forecast period to reach US\$10.015 billion by 2023. Connected mining makes use of technology in achieving better safety and productivity and hence contributes to the reduction of operational costs of mining as well. This is further accomplished by the introduction of innovative solutions which are one of the major drivers driving the global connected mining market. One of the innovations include the use of remote-controlled robots also known as tele-robotic mining reducing the risk for the miners. The rise in demand for the minerals and metals will further add to the growth of the global connected mining market. Moreover, connected mining can accelerate the ROI by reducing the production costs contributing towards the market growth. However, the lack of skilled labor is hampering the global connected mining market. The growing smart city projects, especially in emerging nations like China, India and Brazil among others are expected to augment the market growth in the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part

of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the connected mining value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global connected mining market.

Major industry players profiled as part of the report are Caterpillar, ABB, Rockwell Automation, Inc., IntelliSense.io and Hexagon among others.

SEGMENTATION

The global connected mining market has been analyzed through following segments:

By Solution

Connected Logistics

Connected Resources

Connected Security System

Connected Control System

Connected Remote Management Solution

By Service

Consulting

Support and Maintenance

System Integration

By Geography

Americas

United States

Canada

Brazil

Others

Europe Middle East and Africa

United Kingdom

Germany

France

Netherlands

Others

Asia Pacific

China

Japan

India

Australia

Others

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