

# Connected Car Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/C93922A6BB11EN.html>

Date: December 2019

Pages: 130

Price: US\$ 3,950.00 (Single User License)

ID: C93922A6BB11EN

## Abstracts

The connected car market is projected to witness a CAGR of 23.19% during the forecast period to reach a total market size of US\$150.059 billion by 2024, increasing from US\$42.935 billion in 2018. Growing demand for technologically advanced and safe automobile solutions is expected to drive the market for connected cars during the forecast period. In addition, one of the greatest benefits of connected car technology is that it helps in reducing the carbon footprint by tracking and automatic diagnostics of the vehicle. Increasing investment by big market players in the market to increase the market share is further anticipated to propel the market growth opportunities in the coming years. However, high cost and unavailability of infrastructure in various developing economies are anticipated to hinder the market growth opportunities for vendors and manufactures. Geographically Europe is expected to hold a significant share in the market on account of early adoption of technology and increasing adoption of AI technologies in the automotive sector.

The Global Connected Cars Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by service, application, end-market, and geography.

The global connected cars market has been segmented based on service, application, end-market and geography. By services, the market is segmented as driver assistance, safety, vehicle, and mobility management among others. By application, the market is segmented as safety, telematics, infotainment, and navigation. By end-market, the market is segmented as OEM and aftermarket.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and the Asia Pacific. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major industry players profiled as part of the report are Land Rover Limited, HARMAN International, Verizon, Daimler AG, and AT&T among others.

## Segmentation

### By Service

Driver assistance

Safety

Vehicle and mobility management

Others

### By Application

Safety

Telematics

Infotainment

Navigation

### By Geography

North America

U.S.

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Spain

Others

Middle East and Africa

UAE

Turkey

Others

Asia-Pacific

Japan

China

India

Australia

Others

'The report will be delivered in 3 working days.'

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