

Colombia Animal Feed Market - Forecasts from 2019 to 2024

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Abstracts

Colombia animal feed market is expected to grow at a compound annual growth rate of 2.32% over the forecast period to reach US\$3.471 billion in 2024 from US\$3.025 billion in 2018. Colombia is fourth largest economy in South America region and growing retail sector couple with consumer inclination towards the consumption of meat products drives the growth of the market during the forecast period. Colombian cattle are recognized as some of the best genetic quality in the world and its Colombia's health status that allowed Colombian beef to reach markets in various parts of the world. Increasing Colombian beef demand across the globe is expected to drive the growth of the market in the coming years. In addition, rising disposable income in the country and increasing livestock population is further expected to propel the market growth opportunities during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Colombia animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Colombia Animal feed market.

Major industry players profiled as part of the report are Cargill, Ingredion Incorporated, BASF SE, Alltech, Novus International and Archer Daniels Midland Company among others.

Segmentation

The Colombia animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

By Raw Materials

Soya

Canola

Rendered Meal

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