

Cloud Storage Market for Manufacturing Industry - Forecasts from 2018 to 2023

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Abstracts

The Cloud storage market for manufacturing industry was valued at US\$1.427 billion in 2017 and is projected to expand at a CAGR of 32.58% over the forecast period to reach US\$7.751 billion by 2023. There has been a continuous adoption of automation process across manufacturing sector worldwide. Emerging cost-effective cloud computing solutions and services for manufacturing companies are leading to its greater adoption across this sector to increase elasticity and scalability of the company and enable them in becoming competitive in the global market. Manufacturing security risks, the maturation of 3D printing as a production tool and the growing utility of the Internet of Things (IoT) are driving manufacturers to adopt cloud solutions. With the supply chain becoming increasingly global, manufacturers are leveraging the cloud to collaboration, analytics, and mobility to further improve their innovation potential in the industry while reducing costs on personnel and infrastructure. Increasing surge of Industry 4.0 or industrial IoT (Internet of Things) is driving the demand for cloud storage market in this sector.

By Solution

By solution, the cloud storage market for manufacturing industry is segmented as primary and backup storage. The market for backup storage is expected to witness an impressive growth as enterprises continue to drift towards cloud for backing up their critical data and IT environment to ensure business continuity.

By Deployment Model

By deployment model, the cloud storage market for manufacturing industry is segmented as public, private and hybrid cloud. Public cloud holds a significant share in the market owing to the cost-effective storage solutions offered by the model. Hybrid cloud is expected to show fast growth as the manufacturers are pursuing a hybrid strategy, opting to retain some foundational plant-floor systems on premise while earmarking analytics and production applications for migration to the cloud environment.

By Services

By services, the cloud storage market for manufacturing industry is segmented as integration, consulting and others. All these services are provided to the customers by the cloud storage solution provider so as to help businesses to boost their productivity in an efficient manner.

By Enterprise size

By enterprise size, the cloud storage market for manufacturing industry is segmented as large and small and medium-sized business (SMB). Large Enterprises are steadily adopting cloud solutions so as to upgrade their infrastructure and increase their productivity.

By Geography

Geographically, the cloud storage market for manufacturing industry is segmented as North America, Europe, Middle East & Africa, Asia-Pacific and South America. Asia Pacific is expected to show a fast growth in this market owing to a number of manufacturers in this region are prioritizing public cloud as it allows remotest of facilities to enjoy modern IT, communications, collaboration without the need for a large onsite IT team or on-premise infrastructure.

Competitive Intelligence

The cloud storage market for manufacturing industry is competitive owing to the increasing adoption of cloud storage solutions in the manufacturing industry sector .The key players include Amazon Web Services, Inc., Microsoft, IBM, Google, Hewlett Packard Enterprise Development LP, FUJITSU, RACKSPACE US, Inc and Nasuni Corporation among others.

Segmentation

The cloud storage market for manufacturing industry has been analyzed through following segments:

By Solution

Primary Storage

Backup Storage

By Deployment Model

Public Cloud

Private Cloud

Hybrid Cloud

By Services

Integration

Consulting

Others

By Enterprise Size

Large

SMB (Small and Medium-sized business)

By Geography

North America

US

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

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Italy

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