

Cloud Professional Services Market - Forecasts from 2018 to 2023

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Abstracts

The cloud professional services market is expected to reach US\$50.679 billion by the end of 2023, increasing from US\$16.849 billion in 2017, growing at a CAGR of 20.15% during the forecast period. Accelerated demand for cloud-based solutions from various industry verticals including BFSI, government, education, and healthcare among others will continue to create significant opportunities for cloud professional services vendors, and leaders. This is also contributing towards the expansion of IT services portfolio by the cloud service providers to boost their revenue generating opportunities while catering to different segments of end customers. The rapid adoption of cloud-based services by companies of all sizes will drive its demand due to its cost-effectiveness and ease of use. However, data security concerns associated with critical data storage in the cloud and technological constraints will impede the growing demand for cloud security solutions. North America and Europe enjoyed a significant market share in 2017 owing to rapid technological advancement and early adoption of technology in the region. The Asia Pacific region will witness considerable growth due to rising disposable income and emerging demand from SMBs over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the

overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the value chain of cloud professional services market. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report Accenture, Amazon.com, Inc., ATOS SE, Capgemini, Microsoft Corporation, and IBM Corporation among others.

Segmentation

The cloud professional services market has been analyzed through following segments:

By Services

Software-as-a-Service (SaaS)

Platform-as-a-Service (PaaS)

Infrastructure-as-a-Service (IaaS)

Others

By Deployment Model

Public Cloud

Private Cloud

Hybrid Cloud

By Organization Size

Small

Medium

Large

By Industry Vertical

BFSI

Consumer Electronics

Retail

Healthcare

Media and Entertainment

Government

Education

Energy and Power

Communication and Technology

Manufacturing

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

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Others

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China

India

Japan

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Others

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