

Cloud Managed Services Market - Forecasts from 2018 to 2023

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Abstracts

The cloud managed services market is projected to witness the growth at a CAGR of 12.54% during the forecast period to reach a total market size of US\$66.550 billion by 2023, increasing from US\$32.757 billion in 2017. Increasing adoption of managed services by SMEs, higher ICT spending, increasing adoption of big data analytics and need for companies to focus on their core business are the key factors driving the growth of cloud managed services market. Other factors include burgeoning proliferation of mobile devices and adoption of BYOD policies in various organizations. Due its seamless benefits such as organization control, cost and energy efficiency, and improved reliability, cloud managed services are gaining traction. Conversely, some of the major restraints of the market are concerns over privacy and security, high bandwidth cost and perception of cloud managed services resulting loss of control over the company's infrastructure. APAC is expected to grow at the fastest rate during the forecasted period owing to rapid outsourcing IT related functions by enterprises across different industry verticals.

Research Methodology

Firstly, the report provides brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which have been covered as part of the report.

Market Dynamics

Next, section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current

market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Cloud Managed Services solutions. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Cloud Managed Services Market has been segmented on the basis of Service type, Deployment model, Organization Size, Vertical and geography as follows:

By Service Type

- Cloud Enablement

- Cloud Migration

- Management and Optimisation

- Security and Compliance

By Enterprise Size

- Small

- Medium

- Large

By End User Industry

- BFSI

- Healthcare

- Education

Government

Communication and Technology

Others

By Geography

North America

South America

Europe

Middle East and Africa

Asia Pacific

Market Players

Competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of the report are Cisco, IBM, Ericsson, NTT Data Corporation along with others.

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