

# Cloud Collaboration Market - Forecasts from 2016 to 2021

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## Abstracts

Cloud Collaboration Market is estimated to grow from US\$21.353 billion in 2015 to US\$46.089 billion by 2021, at a CAGR of 13.68% over the forecast period. Factors such as increasing adoption of BYOD (Bring Your Own Device) along with growing use of smartphones, tablets and other electronic devices for work, are major contributors to the growth of cloud collaboration market. BFSI sector is the major end-user of cloud collaboration solutions as it allows secured exchange of business information with the partners, clients, and customers. Growing use of cloud-based services by SMEs will also boost the demand for cloud collaboration solutions over the forecast period. Regionally, Asia Pacific is projected to witness the highest growth of cloud collaboration market owing to increasing number of smartphone users, especially in emerging economies such as India, China, and South Korea. However, lack of security in cloud-based solutions coupled with stiff competition will hinder the growth of cloud collaboration market during the forecast period.

## Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

## Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a

whole; key industry and regional regulations which are determining the product specifications and a brief technological aspect of cloud collaboration solutions. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## **Segmentation**

Thirdly, Cloud Collaboration market has been segmented by component by deployment type, by solution, and by geography. By deployment type, the market has been segmented as public cloud, private cloud, and hybrid cloud. Cloud Collaboration market has further been segmented by solution as unified communication & collaboration, and enterprise communication. By geography, the segmentation has been done as Americas, Europe Middle East and Africa, and Asia Pacific. These regions are further segmented into major BFSI Security market.

## **Market Players**

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are IBM, Google, Cisco Systems, Microsoft Corporation and Mitel Networks Corporation among others.

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