

# China Farm Equipment Market - Forecasts from 2019 to 2024

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## Abstracts

China farm equipment market is expected to reach US\$38,723.455 million by 2024, growing at a CAGR of 2.78% between the 2018-2024 period. China is a big agricultural country endowed with rich agricultural resources. According to FAO, China produces one-fourth of the world's grain and feeds one-fifth of the world's population with only 10% of arable land. However, the population in the country is the world's largest, which requires advanced methods in agriculture so that the demand for food can be met. The increasing automation in the field of agriculture and farming is driving the market for farm equipment in Japan. Furthermore, the increasing technological advancement in the farm equipment are also augmenting the market growth to continue in the forecasted period. However, the high cost of equipment and the growing market for used/second-hand equipment is a restraint in the growth of the market.

## Segmentation

China farm equipment market can be segmented based on type, function, and application period.

### By Type

Combines

Plows

Sprayers

Planters

Others

By Function

Plowing & Cultivating

Sowing & Planting

Plant Protection & Fertilizing

Harvesting & Threshing

By Application Period

Pre-Harvesting

During and Post-Harvesting

Unique reasons to buy China farm equipment market report-

1. In-depth analysis with sufficient data points and references included.
2. Best possible insights in addition to detailed analysis of drivers and restraints.
3. Comparison between the market players and in-depth analysis of their strategies through competitive benchmarking.
4. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments.
5. The report can also be provided in both PowerPoint and Portable Document Formats depending upon the request.

Scope of research of China farm equipment market -

1. The forecast period is from 2019 to 2024 with 2018 as the base year.

2. Leading industry trends and regulations, key business opportunities, drivers and restraints.
3. Strategies of the key players in analyzing the competitive benchmarking are provided in the report.
4. Corporate profiles of leading players along with their financial profiles across regions and industry verticals can be provided on customization requests.

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