

# China Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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## Abstracts

The Chinese automotive safety airbag market is estimated to reach US\$5.089 billion by 2024 from US\$3.879 billion in 2018 growing at a CAGR of 4.63%. The growth of the market for safety airbags in China is supported by the stricter regulations under road safety and government plans regarding the development of NEVs and connected and autonomous vehicles. Furthermore, the burgeoning growth of the automotive sector of the industry is also one of the major driving factors for the market to grow throughout the forecast period. The Chinese automotive industry is considered as the largest industry in the world due to the presence of key manufacturers and the availability of a large population base which is significantly driving the demand for vehicles. Moreover, the government schemes to boost the country's manufacturing to high value-added advanced manufacturing industry from low-cost mass production under the Made in China Program 2025 is also expected as an opportunity for the manufacturers to invest in the country during the next five years.

“China Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

China automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the

market is segmented into OEMs and aftermarket.

Major players in the China automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the China automotive safety airbag market.

## Segmentation

China automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

### By Product Type

Front Airbag

Side Airbag

Others

### By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

### By End-User

OEMs

Aftermarket

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