

China Animal Feed Market - Forecasts from 2019 to 2024

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Abstracts

China animal feed market is expected to grow at a compound annual growth rate of 3.12% over the forecast period to reach a market size of US\$54.293 billion in 2024 from US\$45.152 billion in 2018. China animal feed market is dominating the overall Asia Pacific animal feed market and is anticipated to maintain its dominance over the forecast period. Rapid urbanization and increasing disposable income is considered as the prime driver for the animal feed market in the coming years. In addition, growing population coupled with increasing meat consumption in the country is expected to propel the market growth opportunities during the forecast period. Furthermore, overall production capacity in the country is expected to grow marginally and the country's animal feed market is highly dependent on the price of raw material like corn, soy and wheat.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the China animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the China Animal feed market.

Major industry players profiled as part of the report are East Hope Group, Alltech, New Hope Group, Cargill, Incorporated and Wen's Group among others.

Segmentation

The China animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

By Raw Materials

Soya

Canola

Rendered Meal

By Production Systems

Integrated

Commercial mills

Contents

1. INTRODUCTION

- 1.1. MARKET OVERVIEW
- 1.2. MARKET DEFINITION
- 1.3. SCOPE OF THE STUDY
- 1.4. CURRENCY
- 1.5. ASSUMPTIONS
- 1.6. BASE, AND FORECAST YEARS TIMELINE

2. RESEARCH METHODOLOGY

- 2.1. RESEARCH DESIGN
- 2.2. SECONDARY SOURCES

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. MARKET SEGMENTATION
- 4.2. MARKET DRIVERS
- 4.3. MARKET RESTRAINTS
- 4.4. MARKET OPPORTUNITIES
- 4.5. PORTER'S FIVE FORCE ANALYSIS
 - 4.5.1. BARGAINING POWER OF SUPPLIERS
 - 4.5.2. BARGAINING POWER OF BUYERS
 - 4.5.3. THREAT OF NEW ENTRANTS
 - 4.5.4. THREAT OF SUBSTITUTES
 - 4.5.5. COMPETITIVE RIVALRY IN THE INDUSTRY
- 4.6. LIFE CYCLE ANALYSIS - REGIONAL SNAPSHOT
- 4.7. MARKET ATTRACTIVENESS

5. CHINA ANIMAL FEED MARKET BY TYPE

- 5.1. FODDER
- 5.2. FORAGE
- 5.3. COMPOUND FEED

6. CHINA ANIMAL FEED MARKET BY LIVESTOCKS

- 6.1. PORK
- 6.2. AQUATIC ANIMALS
- 6.3. CATTLE
- 6.4. POULTRY
- 6.5. OTHERS

7. CHINA ANIMAL FEED MARKET BY RAW MATERIAL

- 7.1. SOYA
- 7.2. CANOLA
- 7.3. RENDERED MEAL

8. CHINA ANIMAL FEED MARKET BY PRODUCTION SYSTEMS

- 8.1. INTEGRATED
- 8.2. COMMERCIAL MILLS

9. COMPETITIVE INTELLIGENCE

- 9.1. Competitive Benchmarking and Analysis
- 9.2. RECENT INVESTMENT AND DEALS
- 9.3. STRATEGIES OF KEY PLAYERS

10. COMPANY PROFILES

- 10.1. ALLTECH
 - 10.2. NEW HOPE GROUP
 - 10.3. CARGILL, INCORPORATED
 - 10.4. WEN'S GROUP
 - 10.5. PURINA ANIMAL NUTRITION (LAND O'LAKES)
 - 10.6. WESTON MILLING ANIMAL NUTRITION
 - 10.7. ARCHER DANIELS MIDLAND
 - 10.8. BASF SE
 - 10.9. EAST HOPE GROUP
- LIST OF FIGURES
- LIST OF TABLES

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