

Chemical Tankers Market - Forecasts from 2019 to 2024

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Abstracts

Chemical tankers market is projected to grow at a CAGR of 3.39% to reach US\$29.155 billion by 2024, from US\$23.870 billion in 2018. Growing chemical industry is the major driver of chemical tankers market. The rising volume of global imports and exports of chemicals is boosting the demand for chemical tankers. Increasing demand for oilseeds, vegetable oils and fats are also contributing to the growth of chemical tankers market. Rising production of chemicals in developing regions, especially APAC, will provide a great opportunity for the growth of chemical tankers market in the coming years. However, factors such as slow growth in crude oil production and stringent oil bunkering regulations are hindering the growth of chemical tankers market. By geography, chemical tankers market is segmented as North America, South America, Europe, Middle East and Africa, and the Asia Pacific. APAC will witness a significant market growth on account of rising chemical production in the region.

This research study examines the current market trends related to demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the chemical tankers value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining a faster and efficient understanding of the chemical tankers market.

Major industry players profiled as part of the report are Stolt-Nielsen, MOL CHEMICAL TANKERS PTE. LTD, Bahri, and Fairfield Chemical Carriers among others.

Segmentation

Chemical tankers market has been analyzed through the following segments:

By Product Type

Inorganic Chemicals

Organic Chemicals

Others

By Fleet Type

IMO Type 1

IMO Type 2

IMO Type 3

By Fleet Size

Coastal

Inland

Deep-Sea

By Fleet Material

Coated

Stainless Steel

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

Japan

South Korea

Australia

India

Others

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