

Cerium Market - Forecasts from 2019 to 2024

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Abstracts

The cerium market is projected to exhibit a good CAGR during the forecast period growing from US\$210.264 million in 2018. The unparalleled polishing efficiency of cerium is increasing the demand for this element among the end-users for precision optical polishing. Owing to its nature and abundance, cerium is witnessing a continuous increase in demand from end-users for various applications. Market players are partnering with various research organizations and huge amounts are being poured into research and development activities so as to tap the complete potential of this rare earth element. As research expenditure continues to grow and more applications of this element come into the light, the demand for cerium will grow across industry verticals, thus augmenting its market growth over the projected period. Although, changing government policies associated with the export and import of rare earth elements and the fluctuation of prices of cerium due to dependency on some particular regions will restrain the market growth over the forecast period.

This research study examines the current market trends related to demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the value chain of cerium market. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining a faster and efficient understanding of the market.

Segmentation:

By Application

Polishing

Catalyzing

Others

By Geography

North America

United States of America

Canada

Others

South America

Brazil

Others

Europe

Germany

France

Others

Middle East and Africa

Asia Pacific

China

Japan

South Korea

Others

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*The list is not exhaustive

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