

# Cannabis Market - Forecasts from 2019 to 2024

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## Abstracts

The cannabis market is projected to grow at a CAGR of 19.64% during the forecast period, reaching a total market size of US\$36.903 billion in 2024 from US\$12.581 billion in 2018. Cannabis which is often called marijuana is a psychoactive drug from the cannabis plant that is generally used for medical and recreational purposes. Increasing legalization and growing medical applications of cannabis are expected to be the key driver for the growth of the market during the forecast period. Currently, the majority of cannabis is sold through illegal channels, but as countries begin to liberalize laws related to it the market is expected to witness a surge in demand in the coming years. The North America cannabis market is expected to hold a significant market share in 2018 owing to increasing legalization of cannabis for both medical and recreational purposes in the region. However, the stringent and complex regulatory framework on the use of cannabis may hinder the market growth opportunities in the coming years.

The “Cannabis Market– Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by end-use and geography.

The Cannabis market segmented based on end-use and geography. By end-use, the market has been segmented into medicinal and recreational.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along

with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the Cannabis market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Cannabis market.

Segmentation:

#### By End-Use

Medicinal

Recreational

#### By Geography

North America

Regulatory Environment in North America

USA

Canada

Mexico

South America

Regulatory Environment in South America

Uruguay

Argentina

Others

Europe

Regulatory Environment in Europe

Netherlands

Denmark

Spain

Others

Middle East and Africa

Regulatory Environment in Middle East and Africa

Israel

South Africa

Turkey

Asia Pacific

Regulatory Environment in Asia Pacific

India

Australia

Others

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