

# Cancer Therapeutic Drugs Market - Forecasts from 2019 to 2024

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## Abstracts

The cancer therapeutic drugs market is projected to grow at a CAGR of 6.87% to reach US\$223.141 billion by 2024 from US\$149.750 billion in 2018. The cancer therapeutic drugs market is expected to grow at a fast pace during the forecast period due to the growing incidence of cancers worldwide. Geographically, North America is expected to hold the highest market share owing to the highest health spending of the United States among all the developed regions, in addition to having a high cancer prevalence in the country. Growing adoption of unhealthy living conditions is further emanating the market growth during the forecast period. Furthermore, growing cancer drug spending is driving the growth of the global cancer therapeutics market during the forecast period. The growing number of clinical trials have improved the chances of new innovations for targeted cancer treatment, emanating the market growth during the forecast period and beyond. Growing health awareness among people worldwide will lead to early diagnosis, further leading to the treatment of cancer, when detected at an early stage, thus, propelling the market growth in the forecast period.

## DRIVERS

Rising cancer incidences worldwide

Growing cancer drug spending

Increasing health awareness among people worldwide

## RESTRAINTS

The high cost of cancer treatment

## INDUSTRY UPDATE

On 17th June 2019, Pfizer announced that it has entered into a definitive merger agreement under which it will acquire Array Pharma.

On 31st August 2018, Servier Pharmaceuticals announced that it has completed the acquisition of Shire's oncology business.

Major industry players profiled as part of the report are Pfizer Inc., Celgene Corporation, F. Hoffmann-La Roche Ltd, Bristol-Myers Squibb Company, Novartis Pharmaceuticals Corporation, Janssen Global Services, LLC, Eli Lilly and Company, Merck & Co., Inc., and Astellas Pharma Inc.

### Segmentation

The cancer therapeutic drugs market has been analyzed through the following segments:

#### By Indication

Skin Cancer

Lung Cancer

Breast Cancer

Prostate Cancer

Others

#### By Product Type

Revlimid

Avastin

Herceptin

Rituxan

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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