

# Canada Extruded Plastic Market - Forecasts from 2019 to 2024

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## Abstracts

The Canada extruded plastic Market was valued at US\$3.044 billion in 2018 and is projected to expand at a CAGR of 2.29% over the forecast period to reach US\$3.487 billion by 2024. Plastic extrusion is a high volume manufacturing process in which raw material (thermoplastic resin) is melted and formed into a continuous profile. The process produces products such as pipe/tubing, weather stripping, window frames, plastic sheets, wire insulation and etc. The market is mainly driven by packaging, and construction industry. Constant demand of PVC pipes and fittings from the construction activities going on in the country is driving the extruded plastic market growth. According to Statistics Canada, the total shipment of plastic pipes and pipe fittings has increased from \$1200 million in 2010 to \$ 1280 million in 2012. Growing trend of flexible packaging is further supporting the extruded plastic market growth. Thus, the market is expected to grow at a steady rate over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Canada extruded plastic value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Canada extruded plastic market.

Some of the key players include Aero Plastics Inc., Trident Extrusion Systems, Caledonia Plastics, Sigma Plastics Group, and BASF SE.

## Segmentation

The Canada extruded plastic market has been analyzed through following segments:

### By Type

Polypropylene (PP)

Polyethylene (PE)

LDPE

HDPE

Polyvinyl Chloride (PVC)

Others

### By End-User Industry

Construction

Electrical and Electronics

Packaging

Automotive

Others

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