

Canada Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

Canada automotive safety airbag market is estimated to reach US\$0.412 billion by 2024 from US\$0.349 billion in 2018 growing at a CAGR of 2.81%. The Canada automotive safety airbags market in Canada is expected to grow at a significant CAGR owing to the rising demand for safer and efficient driving experiences coupled with the rising demand for passenger vehicles. The growth of the automotive sector in Canada is also anticipated to drive the market growth in the coming years. In addition, Canada is one of the top 10 light vehicle producers of the world. Furthermore, the rising number of fatalities in road accidents is further encouraging the Canadian government to implement strict regulations regarding road safety to prevent collisions and reduce the severity. Strict transport safety regulations significantly contribute to the growth of the automotive safety airbags market in Canada. However, no such compulsions are there to keep the airbags on all the times. In some cases, the drivers are allowed to install the switches to deactivate the airbags thus no compulsions for airbags in Canadian cars may moderately hamper the market growth during the next five years.

“Canada Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Canada automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger

vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Canada automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Canada automotive safety airbag market.

Segmentation

The Canada automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

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