

# Canada Animal Feed Market - Forecasts from 2019 to 2024

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## Abstracts

Canada animal feed market is expected to grow at a compound annual growth rate of 6.22% over the forecast period to reach a market size of US\$12.652 billion in 2024 from US\$8.809 billion in 2018. Rising consumer awareness about the safety of animal products couple with outbursts of diseases in animals is the major factor contributing to the increasing demand for animal feed during the forecast period. In addition, presence of major market players in the region is further expected to propel the market growth opportunities in the coming years. Moreover, canola is widely used for the production of animal feed and Canada is the largest producer of canola globally which is further expected to create ample opportunities for animal feed manufacturers and venders during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Canada Animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the CANADA Animal feed market.

Major industry players profiled as part of the report are Alltech, Cargill Incorporated, Kemin Industries, Inc., BASF SE and Archer Daniels Midland Company among others.

## Segmentation

The Canada animal feed market has been analyzed through following segments:

### By Type

Fodder

Forage

Compound Feed

### By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

### By Raw Materials

Soya

Canola

Rendered Meal

### By Production Systems

Integrated

Commercial mills

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