

Calcium Sulphate Market - Forecasts from 2019 to 2024

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Abstracts

Calcium sulphate is the inorganic substance with chemical formula CaSO_4 , also known as plaster of Paris or gypsum, and is used mainly for manufacturing cement, soil conditioning and moisture indicator. They are also increasingly being used in the pharmaceutical and agriculture industry. The demand for calcium sulphate is on the rise with the increasing use of plaster of Paris in building materials due to its quick setting characteristic. Moreover, the increased investment in the construction industry will further propel the market growth. Besides, the usage of calcium sulphate in agriculture as a soil conditioner, and in the food and beverage industry will contribute to an additional demand for calcium sulphate during the forecast period. The global calcium sulphate market is expected to reach US\$2.867 billion by 2024 with a CAGR of 5.58%. The current size of the global calcium sulphate market is US\$2.070 billion in 2018.

By the end-user, the calcium sulphate market is segmented into pharmaceuticals & healthcare, construction, agriculture, food and beverages, chemicals, and others. Pharmaceuticals and healthcare industry will see substantial growth due to higher usage of calcium sulphate in inactive tablet excipient, color glazing and as a binding agent. Moreover, the construction industry is projected to hold steady market share owing to the rising usage of calcium sulphate in the building and construction industry like cement, floor screeds, and ceramics.

By geography, the calcium sulphate market is segmented into North America, South America, Middle Asia and Africa, Europe and the Asia Pacific. Asia Pacific region is expected to show significant growth during the forecast period owing to rapid industrialization and the presence of natural gypsum reservoirs. The rising usage of calcium sulphate in the chemical industry as colorants, coating agents in paper, drying agent and the anti-caking agent is further fueling its demand in the region. Furthermore,

the market will escalate owing to the growing urbanization and construction in budding economies of the region. Additionally, North America holds a substantial share in the calcium sulphate market due to its large pharmaceuticals and manufacturing industries.

Segmentation

The calcium sulphate market has been analyzed through the following segments:

By Form type

Anhydrous

Hydrated

By Function

Coagulant

Thickening agent

Additive

Others

By End-User

Pharmaceuticals & Healthcare

Food & Beverages

Agriculture

Others

By Geography

North America

United States of America

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Italy

Others

Middle East and Africa

Asia Pacific

China

Japan

India

South Korea

Others

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*list is not exhaustive

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