

Brazil Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

Brazil automotive safety airbag market is estimated to reach US\$0.527 billion by 2024 from US\$0.417 billion in 2018 growing at a CAGR of 3.97%. The mandatory requirement of airbags in all vehicles is one of the major factors driving the demand for airbags in the country. In 2013, new safety regulations were introduced which stated the mandatory requirements of frontal airbags for driver and passengers along with the mandatory fitting of ABS for all the new vehicles to be sold in the country after 2014. Furthermore, the growth of the automotive sector in Brazil coupled with the presence of a large consumer base is also expected to positively impact the growth of the market throughout the forecast period. All these factors collectively provide provides burgeoning opportunities to the solutions and equipment providers to invest in the country and expand their market share. However, the unstable economic growth of the country is expected to slow down the vehicle sales which may moderately hamper the market growth during the given time frame.

“Brazil Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Brazil automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the

market is segmented into OEMs and aftermarket.

Major players in the Brazil automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Brazil automotive safety airbag market.

Segmentation

The Brazil automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. COUNTRY OUTLOOK

- 4.1. Country Profile
- 4.2. Economic Scenario
- 4.3. Political Scenario
- 4.4. Demographic Trend

5. MARKET DYNAMICS

- 5.1. Market Drivers
- 5.2. Market Restraints
- 5.3. Porters Five Forces Analysis
 - 5.3.1. Bargaining Power of Suppliers
 - 5.3.2. Bargaining Power of Buyers
 - 5.3.3. Threat of New Entrants
 - 5.3.4. Threat of Substitutes
 - 5.3.5. Competitive Rivalry in the Industry
- 5.4. Regulatory Environment
- 5.5. Industry Value Chain Analysis

6. BRAZIL AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY PRODUCT TYPE

- 6.1. Introduction
- 6.2. Front Airbag
- 6.3. Side Airbag
- 6.4. Others

7. BRAZIL AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY VEHICLE TYPE

- 7.1. Introduction
- 7.2. Passenger Vehicle
- 7.3. Light Commercial Vehicle
- 7.4. Heavy Commercial Vehicle

8. BRAZIL AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY END-USER

- 8.1. Introduction
- 8.2. OEMs
- 8.3. Aftermarket

9. COMPETITIVE ENVIRONMENT AND ANALYSIS

- 9.1. Major Players and Strategy Analysis
- 9.2. Emerging Players and Market Lucrativeness
- 9.3. Mergers, Acquisitions, Agreements, and Collaborations
- 9.4. Vendor Competitiveness Matrix

10. COMPANY PROFILES

- 10.1. Continental AG
- 10.2. Robert Bosch GmbH
- 10.3. Autoliv Inc.
- 10.4. ZF Friedrichshafen AG
- 10.5. Toyoda Gosei Co. Ltd.

11. APPENDIX

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